

## IG DAILY BITCOIN OPTIONS PRODUCT DETAILS

(Please refer to the "Get Info" tab of the dealing platform for detailed and updated information)

	Options CFDs
IG Options Name	Daily Bitcoin
Related Official Underlying	Bitcoin
Quoted Currency	USD
Contract Size	USD1/Point
Туре	Daily
Settlement	You must ensure at all times that you are fully aware of the settlement reference price level and the referencing methods which are available in the "Get Info" tab under the particular product on the platform and also as detailed below.
	Positions not already closed by the client expire automatically as follows: Daily Bitcoin options settle basis the mid-point of the IG Bitcoin price at 20.00 (London time).
	Call options settle at the settlement price less the strike price, or at zero, whichever is greater.
	Put options settle at the strike price, less the settlement price, or at zero, whichever is greater
Quotation	Our spread on daily options depends on a range of factors including the level of the price quotation and the time to expiry. For Daily  Bitcoin options the spread will range from 20 to 60 points.
Expiry	A daily option is cash settled and expires on a daily basis.  Settles basis the mid-point of the IG Bitcoin price at 20:00 London time.  Please refer to the "Get Info" tab for more information



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Dealing Hours	24-hour dealing on daily options starts at 23.00 (London time) on Sunday and finishes at 20.00 (London time) the following Friday. Daily options can normally be traded from one hour after the previous settlement until one minute before the close of each market Please refer to the "Get Info" tab on the platform.
Margin Requirement	The margin requirement for buying a daily option is the opening price (or premium) multiplied by the contract value (per point in the underlying market). This is the maximum possible loss on the position. The margin requirement for selling a daily option is equal to the margin required for an equivalent sized CFD in the underlying market, and never more than the margin required for an equivalent sized CFD in the underlying market
Rollover	Options are not available for rollover, regardless of any instructions held on your account. All options settle basis a predetermined expiry rule. To find out more, take a look at each market's individual information in-platform.



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## **Additional Notes**

When you trade in a currency other than your base currency your profit or loss will be realised in that currency and will be booked to your account in that currency. As a default, we will automatically convert any positive or negative balance on your account in a currency other than your base currency to your base currency when your position is closed. You may change this default at any time via our trading platform or by calling us.

Daily Bitcoin options settle basis the mid-point of IG's spot Bitcoin price at 20:00 (London time). Derivatives referencing payment token (e.g. Bitcoin Option CFDs) is not regulated by the MAS under the SFA and FAA. Please be fully aware of the risks arising from the product's exposure to payment tokens (e.g. high price volatility, lack of price transparency, cyber security risks, unregulated status of payment token spot trading market) before trading.