



# MT5 User Guide



# Introduction

This guide covers the technical differences between a standard IG CFD account and a MetaTrader 5 (MT5) CFD account.

If you have a question that is not covered here, additional information can be found on our help and support portal.

Please note that while your MT5 CFD account is governed by the Margin Trading Customer Agreement (the 'Customer Agreement') which covers all transactions with us, if there is any inconsistency between this trading guide and our Customer Agreement, this guide will prevail.

In this document IG is a trading name of IG Limited a company registered at 2702 & 2703 Level 27, Tower 2, Al Fattan Currency House, DIFC, Dubai, United Arab Emirates. IG is authorised and regulated by the Dubai Financial Services Authority (DFSA) under reference No. F001780.

# What is MetaTrader 5?

MetaTrader 5, or MT5, is a standalone trading platform providing users with a range of automated trading tools and advanced charting functions. MT5 is licensed to IG by MetaQuotes Software Corp ('MetaQuotes'), a third party entirely unrelated to IG. To use MT5 with IG's prices and trade execution, you first need to open an IG MT5 account and then download and install the MT5 platform on your PC or Mac.

Download for Windows 

Download for Mac 

In addition to this, you can also download the MetaTrader 5 iOS app from the App Store or the MetaTrader 5 Android App from the Google Play store. You can also use the Web Terminal.

GET IT ON  
 Google Play

 Download on the  
App Store

WebTerminal 


For Linux 



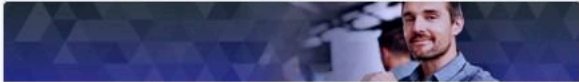
# Your MT5 account

MT5 accounts are separate trading accounts, distinct from our standard CFD account. You can open up to two MT5 accounts (two CFD accounts) from the “My Account” section of our web-based platform. After opening an account, we will provide you with a link to download MT5. We will also send your MT5 Account ID and password to your registered email address, enabling you to log in. The MT5 platform is used solely for trading and technical analysis. To manage your MT5 account, including depositing and withdrawing funds, you need to use the IG platform.


### Add account ✕




**CFD trading**  
Get direct market access (DMA) and a wider range of platforms.



**Share dealing**  
12,000+ international stocks and ETFs with zero commission. No account fees.



**MT5 CFD**  
MT5 is the latest MetaTrader platform that offers multi-currency backtesting, strategy automation, enhanced analytics and expanded charts timeframes.



**MT4 CFD**  
Enables you to create, backtest and automate your own strategies.

# How to Fund your MT5 account

Log in to your IG account at <https://www.ig.com/ae/login> and use the switch account dropdown at the top of the platform to select your MT5 account. You can then go to the Payments section of “My Account” to deposit, withdraw or transfer funds to/from your MT5 account. Any changes to your account balance will be reflected in the MT5 trading platform immediately. In the event that the IG platform and the MT5 platform fall out of sync due to technical error, we will take reasonable steps to reconcile the difference as appropriate.

The screenshot shows the 'Deposit funds' page in the IG platform. The navigation menu on the left includes: Overview, Payments, Deposit funds (selected), Withdraw funds, Transfer funds, Verification, Card / bank details, History, and Statements. The main content area is titled 'Deposit funds' and includes a 'Available to deal' dropdown set to '\$ -'. Three deposit methods are listed:

- Fast bank transfer** (Recommended): Typically instant
- Card**: Typically instant
- Bank**: Same day, 1-3 days international

A disclaimer at the bottom states: "All payments are subject to money laundering checks, so we may request additional information – we'll contact you if so."

## Viewing open MT5 positions in the IG platform


It is important to remember that you cannot open, amend or close MT5 positions in the IG platform. You must use the MT5 platforms to trade.

## Viewing account history and statements

You can access your MT5 account history and statements in the IG platform from the History section of “My Account”. Working orders will not be displayed on statements.


# Currency Restrictions

Your MT5 account will be set up using the same currency as your current default account. All future withdrawals, deposits or fund transfers to/from your MT5 account must be in this currency. We will also convert any profit or loss to this currency automatically whenever you close a trade. We support MT5 accounts in the following currencies:




**CHF**

CHF Swiss Franc




**USD**

USD US Dollar




**EUR**

EUR Euro




**SEK**

SEK Swedish Krona



**GBP**

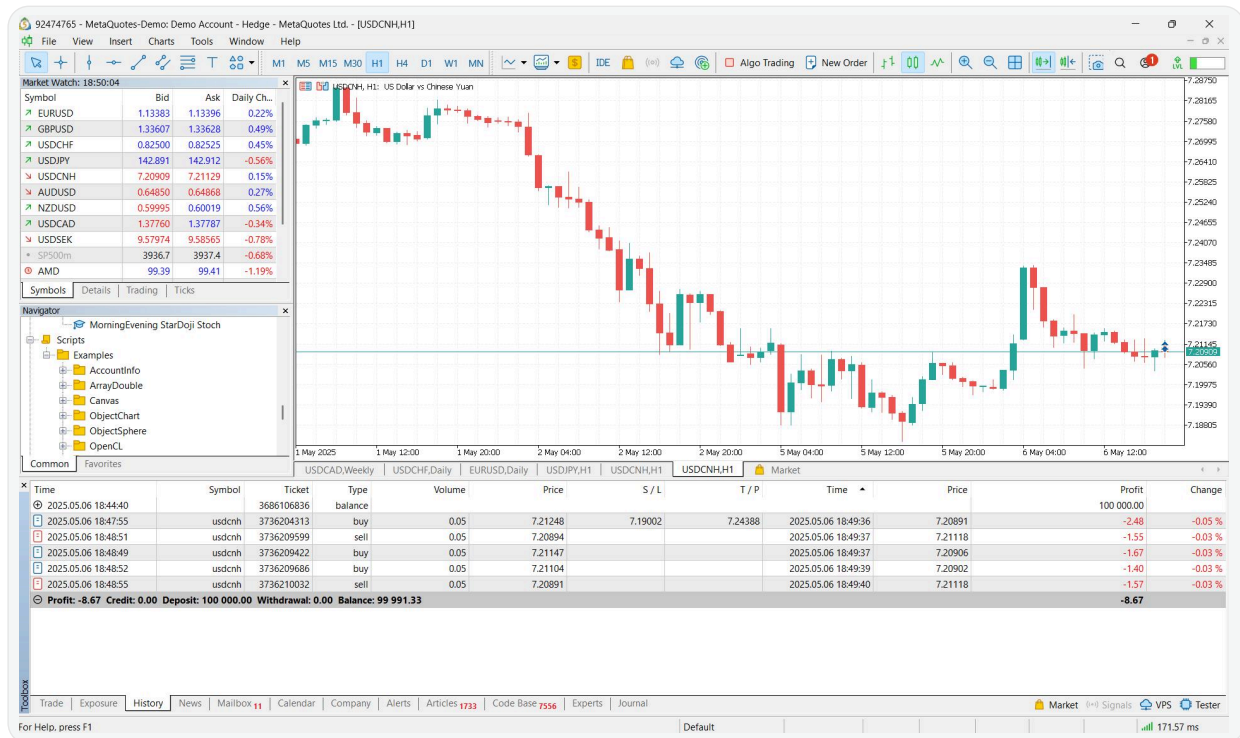
GBP British Pound Sterling



**DKK**

DKK Danish Krone

If your default account is in a currency not listed above when you try to open an MT5 account, your application will not be successful and you will be asked to contact our helpdesk.



# Automated Trading

MT5 allows you to utilise certain 'automatic dealing' services: 'expert advisors' and other trading robots, scripts and indicators. These can be activated as one-off events or set up to place trades automatically once certain conditions are met.

The screenshot displays the 'Trading Signals' section of the MT5 platform. It features a grid of eight trading signal cards, each representing a different strategy. Each card includes the trader's name, a star rating, the strategy name, the percentage of growth since a specific date, and the monthly copy cost. Below the growth percentage is a small line chart showing the strategy's performance over time. The cards are arranged in two rows of four.



















Trader Name	Strategy Name	Growth Since	Copy Cost
Victor Gomez Sanchez	Deux ex machina	4 575% (growth since 2021)	30 USD per month
Daniel Moraes Da Silva	NoPain MT5	1 382% (growth since 2021)	30 USD per month
Bui Huy Dat	MSC Gold Invest Pro	324% (growth since 2023)	39 USD per month
Eta Nakajima	BTC trade with small equity	3 361% (growth since 2023)	150 USD per month
Phan Van Phuoc	KingFX AU	12 894% (growth since 2022)	-
KAUSER AHMED	Auto Trade	5 366% (growth since 2022)	-
Mid Farid Uddin Talukder	Prime Source	311% (growth since 2024)	-
Sugianto	SEA South East EA	61% (growth since 2022)	-

At the bottom of the interface, there is a cookie notice: "This website uses cookies. Learn more about our Cookies Policy:"

**MQL5 Programs Market**

Dozens of new automated trading applications appear in the MQL5 Market every day. Choose the right app among 10,000 products and forget about unnecessary routine operations of manual trading.

[Sell](#) your algorithmic trading programs through the largest store of trading applications!

 Beatrix Invent... ★★★★★ 1 199 USD	 PrizmaL Gold ★★★★★ 1 199 USD	 Golden Algo ★★★★★ 699 USD	 Quantum Que... ★★★★★ 999.99 USD	 Quantum Emp... ★★★★★ 1 049.99 USD	 Plaza ★★★★★ 595 USD	 Quantum Bitc... ★★★★★ 749.99 USD	 Aura Bitcoin H... ★★★★★ 575 USD	 GbpUsd Robot ... ★★★★★ 499 USD
 Monic ★★★★★ 399 USD	 PrizmaL Scalper ★★★★★ 399 USD	 Trade Assistan... ★★★★★ 70 USD	 AiQ ★★★★★ 1 837.97 USD	 Synthara MT5 ★★★★★ 599 USD	 Aura Neuron M... ★★★★★ 1 000 USD	 King Sniper EA ★★★★★ 499 USD	 Scalping Robot... ★★★★★ 999 USD	 Way To Stars ... ★★★★★ 599 USD

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### When using any form of Automatic Dealing, it is important to be aware of the following:

- Hypothetical or simulated performance of any type of Automatic Dealing is no guarantee of future performance. Past performance does not predict future outcomes.
- It is your responsibility to test any Automatic Dealing services before use, whether developed by you or obtained from third parties.
- Automatic Dealing services created by you or by third parties should be thoroughly assessed before use and have appropriate risk controls built in.
- Automatic Dealing services have the potential to open multiple trades simultaneously across different markets. You should ensure you have the sufficient funds in your MT5 account to cover margin requirements for all positions opened by these services.
- Automatic Dealing and trailing stops require continuous internet connection and a running MT5 platform. Automatic Dealing and trailing stops cannot occur if the computer you deal from is not running MT5, is switched off or is not connected to the internet unless you have a virtual server (a 'VPS') through MT5. This includes instructions to close open positions. A VPS should enable Automatic Dealing to continue when your computer is not running MT5, is switched off or is disconnected from the internet but even a VPS cannot guarantee that uptime enabling Automatic Dealing will be available 100% of the time.
- Automatic Dealing services cannot be enabled or disabled using the MetaTrader mobile app. To do this you must use the desktop MT5 trading platform.
- We may suspend the use of Automatic Dealing services for a short period of time immediately before and/or after certain economic announcements. During this time, all orders submitted via Automatic Dealing services will be rejected.
- Automatic Dealing services scripts, or indicators obtained from third parties, including the MetaTrader Market, may expose you to cybersecurity risks such as malware or data breaches. Third-party scripts could compromise your MT5 account, personal data, or device security. It is your responsibility to verify the source and integrity of any third-party tools before use, including ensuring they come from reputable providers and are free from malicious code.

**IG does not recommend, endorse or make any warranties regarding any Automatic Dealing service or strategy.**

**IG takes no responsibility for clients' use of Automatic Dealing services, including any price spikes that may trigger automated trades.**

In the event of a dispute arising from the use of an Automatic Dealing service created by a third party you should raise this with the author of the Automatic Dealing service.

In the event that you are the provider of an Automatic Dealing service or strategy please ensure you are aware of and comply with your responsibilities as a provider of that service or strategy. IG takes no responsibility for any dispute between you as a provider of an Automatic Dealing service or strategy and purchaser or subscriber thereof.

# Execution Differences Between MT5 And IG's Platforms

All MT5 orders are processed on our IG servers using IG prices.

## Opening And Closing Positions

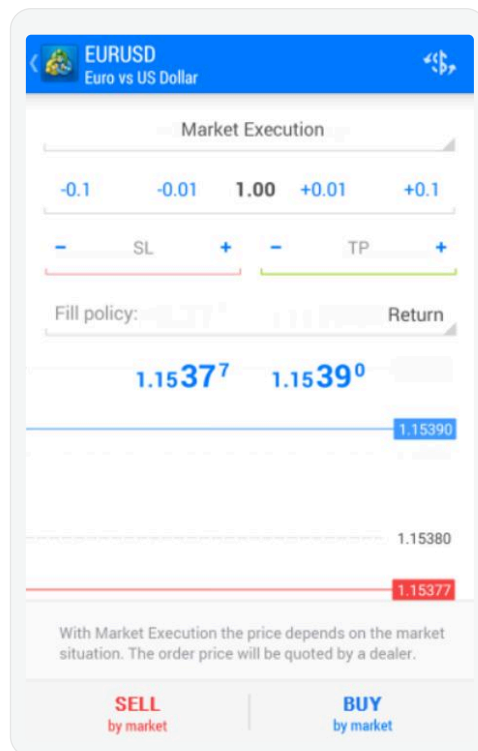
### Force open

All new positions placed on MT5 are 'force open'. By default, on IG's dealing platforms, opening a new position in the opposite direction to an existing position closes the original trade. This will not happen on MT5.

To close a position on MT5, you need to open the order window for the trade you wish to close and then click the yellow Close Position button. Alternatively, click the Close button next to the relevant open position in the Trade tab of the terminal window.

## Execution Type

All trades are executed with Market execution. Orders are guaranteed to execute and filled at the best current market price without requotes. During high volatility, slippage may occur, so the execution price could be higher or lower than the indicated price.



### **Minimum trade sizes**

The minimum trade size for forex positions on MT5 is 0.01 contracts, or 1,000 of the first-named currency in any pair. For all other markets, standard IG contract sizes apply. The reduced trade sizes offered on our introduction programme are not available on MT5.

### **Guaranteed stops**

You cannot attach guaranteed stops to positions on MT5.

### **Maximum order number**

The maximum number of orders you can have open on a single MT5 account is 5000. This includes both open positions and pending orders. Once this limit has been met, an existing order will need to be closed before a new one can be opened.

### **Market prices**

MT5 displays unscaled or 'real world' prices for all instruments. On IG's platforms, however, we show scaled prices for a few markets, including Spot Silver. This means the unscaled price has been multiplied to highlight what constitutes a one point/pip movement for that market.

## **Close-Out Process**

When positions need to be cut back due to a lack of margin, the MT5 close-out process is different from IG's normal process:

- MT5 positions are closed out starting from the position with the largest loss
- IG positions are closed out on a first-in-first-out (FIFO) basis

## **Tradable Instruments And Market Hours**

We offer fewer tradable markets on MT5 than via the IG platforms. Only a subset of IG's forex, stock index and commodity instruments are available on MT5. Market opening hours may also vary. For full details, visit the product details section of our website.

## **Spreads**

The spreads on MT5 are different from the spreads on IG's platforms. We may also widen our spreads on the MT5 platform during periods of high volatility. For a full breakdown of all our spreads, visit the product details section of our website.

## **Market Closure During Economic Announcements**

We may close our markets for a short period of time immediately before and/or after certain economic announcements. During this time, all orders will be rejected, and any relevant stops or limits will not be triggered. When we reopen the markets, any relevant stops or limits will be triggered based on our opening level.

## Telephone Trading

We do not offer telephone trading for MT5. In certain circumstances, when trading via MT5 is not possible, we will accept telephone orders to close positions.

## Resetting Your MT5 Password

IG will not store the password for your MT5 account. You can reset your MT5 password by logging in to the IG platform. Alternatively, you can call our helpdesk on +97145592104. We're available Monday to Friday, 9:00am–6:00pm. We will send your new password to your registered email address.

We never ask for passwords or full codes by phone or message. Access our services only via our official app or site.

The screenshot shows the IG MT5 account dashboard. At the top, it displays 'CFD' with a pencil icon, 'Account ID: VWU2B', and a balance of '\$0.00'. Below this are buttons for 'Open platform' and '+ Add funds', along with a link to 'Enable Advanced Charts-ProRealTime'. A message states 'See your performance analytics here when you close 10 trades.' The main section is titled 'IG MT5 CFD' with 'Account ID: VWU29', 'MT5 login: 103146', and 'Server: UAT'. It includes buttons for 'Open WebTerminal' and '+ Add funds', and links for 'MT5 user guide', 'Reset password' (highlighted in red), and 'Download desktop terminal'. A 'TOTAL' row at the bottom shows a balance of '\$0.00'.

## Glossary Of Trading Terms

Some terms used on MT5 differ from those on our platforms. Below are some examples – please note this is not an exhaustive list.

MT5 TERM	IG TERM
Take profit	Limit order
Stop loss	Stop order
Pending order	Order to open
Periods/Periodicity	Chart timeframe
Objects	Chart annotations
Order window	Deal ticket
Volume	Order size

## Further Help

If you have any questions not covered here, additional information can be found on our help and support portal.

Alternatively you can visit MetaQuotes' dedicated MT5 forum. Please note that this forum is administered by MetaQuotes and IG accepts no responsibility for its content. Furthermore we provide no assurance as to the suitability of any content on the forum as a trading aid and accept no liability whatsoever for any losses incurred.

**Other Disclaimers**

The MetaTrader 5 trading platform ('MT5') is licensed to IG by MetaQuotes Software Corp ('MetaQuotes'), a third-party unrelated to IG. IG makes no warranties regarding MT5, the services provided by MetaQuotes or any Expert Advisor.

IG disclaims any responsibility for, and will not be held liable for, any damages that you may suffer, including loss of funds, data or service interruptions, as a result of the use, operation, performance and/or error or malfunction of MT5 and/or any services provided by MetaQuotes or any Expert Advisor.

IG provides an execution-only service and you acknowledge that IG has not and will not provide investment advice to you in relation to any trading strategies you build or import into MT5.

CFDs are leveraged products. CFD trading may not be suitable for everyone and can result in losses that exceed your deposits, so please consider our Risk Disclosure Notice and ensure that you fully understand the risks involved.

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IG

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