

Broker Ratings - UK
Wednesday, 12 June, 2013
11:00:00 AM

Company	Index	Sector	Rating	Target Price	Last Price	Potential upside/downside	Contributing Broker
UPGRADE							
Henderson Group plc	FTSE 250	Financial	Buy	181	147.6	22.6%	Cantor Fitzgerald
Royal Bank of Scotland Group P	FTSE 100	Financial	Overweight	370	330.6	11.9%	Barclays
Lloyds Banking Group plc	FTSE 100	Financial	Equalweight	65	61.22	6.2%	Barclays
MAINTAIN							
Heritage Oil plc	FTSE 250	Energy	Outperform	300	147.3	103.7%	RBC Capital Markets
Premier Foods plc	FTSE 250	Consumer, Non-cyclical	Neutral	100	67.5	48.1%	Credit Suisse
Aberdeen Asset Management plc	FTSE 250	Financial	Buy	535	410.8	30.2%	Cantor Fitzgerald
Hyder Consulting plc	FTSE SMALLCAP	Consumer, Non-cyclical	Buy	535	424.25	26.1%	Investec
Schroders plc	FTSE 100	Financial	Buy	2666	2140	24.6%	Cantor Fitzgerald
TalkTalk Telecom Group plc	FTSE 250	Communications	Outperform	275	223.3	23.2%	Credit Suisse
Weir Group plc/The	FTSE 100	Industrial	Outperform	2700	2197	22.9%	RBC Capital Markets
British Sky Broadcasting Group	FTSE 100	Communications	Outperform	970	791	22.6%	Exane BNP Paribas
Lancashire Holdings Ltd	FTSE 250	Financial	Neutral	920	753	22.2%	Credit Suisse
Moneysupermarket.com Group plc	FTSE 250	Communications	Outperform	226	187.1	20.8%	Credit Suisse
Ashmore Group plc	FTSE 250	Financial	Equalweight	430	356.6	20.6%	Barclays
F&C Asset Management plc	FTSE 250	Financial	Hold	113	95.55	18.3%	Cantor Fitzgerald
Vodafone Group plc	FTSE 100	Communications	Hold	216	182.9	18.1%	Deutsche Bank
ITV plc	FTSE 100	Communications	Outperform	155	133.4	16.2%	Sanford C. Bernstein & Co
Prudential plc	FTSE 100	Financial	Outperform	1220	1063	14.8%	Sanford C. Bernstein & Co
IG Group Holdings plc	FTSE 250	Financial	Buy	662.33	579	14.4%	Espirito Santo Investment Bank Research
Bitvic plc	FTSE 250	Consumer, Non-cyclical	Hold	550	481.3	14.3%	Societe Generale
A.G.BARR plc	FTSE 250	Consumer, Non-cyclical	Buy	570	503	13.3%	Canaccord Genuity Corp
RPC Group plc	FTSE 250	Industrial	Buy	470	415	13.3%	Canaccord Genuity Corp
Ashtead Group plc	FTSE 250	Consumer, Non-cyclical	Buy	690	609.5	13.2%	Jefferies
Fenner plc	FTSE 250	Industrial	Neutral	390	344.5	13.2%	Credit Suisse
Sthree plc	FTSE 250	Consumer, Non-cyclical	Outperform	380	336.25	13.0%	RBC Capital Markets
Petropavlovsk plc	FTSE 250	Basic Materials	Underperform	150	133.5	12.4%	RBC Capital Markets
Dialight plc	FTSE SMALLCAP	Industrial	Hold	1300	1183	9.9%	Kempen & Co
Aviva plc	FTSE 100	Financial	Market Perform	360	332	8.4%	Sanford C. Bernstein & Co
Old Mutual plc	FTSE 100	Financial	Market Perform	190	185.6	2.4%	Sanford C. Bernstein & Co
Legal & General Group plc	FTSE 100	Financial	Market Perform	175	173.5	0.9%	Sanford C. Bernstein & Co
Resolution Ltd	FTSE 100	Financial	Market Perform	280	279	0.4%	Sanford C. Bernstein & Co
N Brown Group plc	FTSE 250	Consumer, Cyclical	Neutral	455	453.6	0.3%	Credit Suisse
International Consolidated Air	FTSE 250	Consumer, Cyclical	Sell	254.31	254.8	-0.2%	Ahorro Corporacion Financiera SA
Great Portland Estates plc	FTSE 100	Financial	Outperform	515	523	-1.5%	Credit Suisse
British Land Co plc	FTSE 100	Financial	Hold	554	581.5	-4.7%	Jefferies
BAE Systems plc	FTSE 100	Industrial	Underperform	370	392.8	-5.8%	RBC Capital Markets
Rolls-Royce Holdings plc	FTSE 100	Industrial	Market Perform	1100	1190	-7.6%	Sanford C. Bernstein & Co
J Sainsbury plc	FTSE 100	Consumer, Non-cyclical	Hold	330	362.5	-9.0%	Jefferies
BT Group plc	FTSE 100	Communications	Neutral	277	309.2	-10.4%	Exane BNP Paribas
Standard Life plc	FTSE 100	Financial	Underperform	300	368.4	-18.6%	Sanford C. Bernstein & Co
NEW							
Bunzl plc	FTSE 250	Consumer, Non-cyclical	Add	1320	1269	4.0%	Investec

Source: The data compiled in the table above has been retrieved from Bloomberg (12 June 2013)

Ratings definitions:

Under perform or Underweight: a security will fare worse than a specific benchmark

Upgrades and downgrades: a broker's last rating

Maintain: a broker has maintained or reiterated a recommendation

New ratings: an analyst has initiated coverage on a stock

Neutral or in-line recommendation: the broker expects a security's share price to match the performance of a benchmark

Price targets: the value a contributing broker expects the share price to reach (generally within a 12-month period). Recommendations are not always accompanied by a price target

Last Price: the Market share price at the time of writing the update

Potential upside/downside: the 'potential' percentage gain or loss that could result if a contributing broker's price target is reached. The percentage gain or loss is calculated based on the last price

Contributing broker: refers to the investment management firm providing the recommendation and price target

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