

Broker Ratings - UK

Tuesday, 18 June, 2013

11:30:00 AM

Company	Index	Sector	Rating	Target Price	Last Price	Potential upside/downside	Contributing Broker
UPGRADE							
Compass Group	FTSE 100	Consumer, Cyclical	Sector Perform	870	847.5	2.7%	RBC Capital Markets
MAINTAIN							
Centamin	FTSE 250	Basic Materials	Sector Perform	70	39.49	77.3%	RBC Capital Markets
Rio Tinto	FTSE 100	Basic Materials	Outperform	4050	2801.5	44.6%	Macquarie
Chemring Group	FTSE 250	Industrial	Buy	335	242	38.4%	Investec
Aggreko	FTSE 100	Consumer, Non-cyclical	Buy	2250	1749	28.6%	Deutsche Bank
Imagination Technologies Group	FTSE 250	Technology	Hold	380	303.6	25.2%	Deutsche Bank
SDL	FTSE 250	Technology	Buy	320	258	24.0%	Investec
Royal Bank of Scotland Group	FTSE 100	Financial	Buy	390	319.9	21.9%	Jefferies
Vodafone Group	FTSE 100	Communications	Hold	216	183.55	17.7%	Deutsche Bank
Rolls-Royce Holdings	FTSE 100	Industrial	Buy	1350	1182	14.2%	Cantor Fitzgerald
Reckitt Benckiser Group	FTSE 100	Consumer, Non-cyclical	Outperform	5300	4710	12.5%	Sanford C. Bernstein & Co
Oxford Instruments	FTSE SMALLCAP	Industrial	Hold	1490	1357	9.8%	Investec
Tesco	FTSE 100	Consumer, Non-cyclical	Neutral	365	338.8	7.7%	Exane BNP Paribas
easyJet	FTSE 250	Consumer, Cyclical	Buy	1370	1284	6.7%	Deutsche Bank
Micro Focus International	FTSE 250	Technology	Buy	693	651.5	6.4%	Panmure Gordon & Co Limited
Lloyds Banking Group	FTSE 100	Financial	Hold	65	62.37	4.2%	Jefferies
Standard Chartered	FTSE 100	Financial	Underperform	1500	1469	2.1%	RBC Capital Markets
Ashtead Group	FTSE 250	Consumer, Non-cyclical	Buy	619	632.5	-2.1%	Oriel Securities Ltd
WM Morrison Supermarkets	FTSE 100	Consumer, Non-cyclical	Underperform	260	267.2	-2.7%	Exane BNP Paribas
Ocado Group	FTSE 250	Consumer, Non-cyclical	Outperform	300	308.4	-2.7%	Exane BNP Paribas
Whitbread	FTSE 100	Consumer, Cyclical	Buy	2920	3019	-3.3%	Deutsche Bank
J Sainsbury	FTSE 100	Consumer, Non-cyclical	Underperform	360	376.2	-4.3%	Exane BNP Paribas
Booker Group	FTSE 250	Consumer, Non-cyclical	Underperform	90	124.1	-27.5%	Exane BNP Paribas
DOWNGRADE							
Greene King	FTSE 250	Consumer, Cyclical	Hold	815	784	4.0%	Numis Securities Ltd

Source: The data compiled in the table above has been retrieved from Bloomberg (18 June 2013)

Ratings definitions:

Under perform or Underweight: a security will fare worse than a specific benchmark

Upgrades and downgrades: a broker's last rating

Maintain: a broker has maintained or reiterated a recommendation

New ratings: an analyst has initiated coverage on a stock

Neutral or in-line recommendation: the broker expects a security's share price to match the performance of a benchmark

Price targets: the value a contributing broker expects the share price to reach (generally within a 12-month period). Recommendations are not always accompanied by a price target

Last Price: the Market share price at the time of writing the update

Potential upside/downside: the 'potential' percentage gain or loss that could result if a contributing broker's price target is reached. The percentage gain or loss is calculated based on the last price

Contributing broker: refers to the investment management firm providing the recommendation and price target

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