



# MARKET OVERVIEW

## Key Indicators

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
S&P 500	Sideways	Up	Up	Flat	Neutral
South Africa 40	Up	Up	Up	Decreasing	Overbought
USD/ZAR	Up	Up	Up	Flat	Neutral
Spot Gold	Sideways	Sideways	Down	Flat	Overbought

## Banks

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Barclays Africa	Sideways	Down	Down	Decreasing	Neutral
FirstRand	Sideways	Sideways	Up	Increasing	Oversold
Nedbank	Down	Down	Up	Decreasing	Neutral
Standard Bank	Sideways	Up	Up	Decreasing	Neutral

## Financial

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Investec (inl)	Up	Up	Up	Decreasing	Overbought
Investec (inp)	Up	Up	Up	Decreasing	Overbought
Liberty Holdings	Up	Up	Sideways	Decreasing	Neutral
Old Mutual	Up	Up	Up	Decreasing	Neutral

## Food Retailers

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Pick 'n Pay	Sideways	Sideways	Up	Increasing	Oversold
Shoprite	Down	Down	Down	Increasing	Oversold
Spar	Down	Down	Up	Increasing	Oversold

## Retailers

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Compagnie Richemont	Sideways	Sideways	Up	Decreasing	Neutral
Foschini	Sideways	Down	Down	Flat	Neutral
JD Group	Sideways	Down	Down	Decreasing	Neutral
Mr Price	Sideways	Sideways	Up	Increasing	Oversold
Steinhoff	Up	Up	Up	Decreasing	Neutral
Truworths	Sideways	Down	Down	Flat	Neutral
Woolworths	Sideways	Sideways	Up	Increasing	Oversold

## Construction

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Aveng	Down	Down	Down	Decreasing	Neutral
Group Five	Up	Down	Up	Flat	Neutral
M & R	Sideways	Down	Up	Increasing	Overbought
WBHO	Sideways	Down	Down	Decreasing	Neutral



# MARKET OVERVIEW CONTINUED...

## Telecomms

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
MTN	Up	Up	Up	Decreasing	Neutral
Vodacom	Up	Up	Up	Decreasing	Neutral
Telkom	Up	Up	Up	Flat	Overbought

## Gold

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Anglogold	Up	Sideways	Down	Increasing	Overbought
Goldfields	Sideways	Down	Down	Increasing	Overbought
Harmony	Up	Down	Down	Increasing	Overbought

## Platinum

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Angloplat	Sideways	Down	Up	Flat	Overbought
Impala	Sideways	Sideways	Sideways	Decreasing	Neutral
Lonmin	Up	Up	Up	Flat	Overbought
Northam	Up	Sideways	Up	Increasing	Overbought

## Resources

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
African Rainbow	Up	Up	Up	Increasing	Overbought
Anglo American Plc	Up	Sideways	Up	Increasing	Overbought
BHP Billiton	Up	Up	Up	Increasing	Overbought
Exxaro	Up	Up	Down	Increasing	Overbought
Kumba	Up	Up	Down	Increasing	Overbought
Sasol	Up	Up	Up	Decreasing	Overbought

## Industrials

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Aspen	Sideways	Sideways	Up	Flat	Oversold
Barloworld	Up	Up	Up	Flat	Neutral
Bidvest	Up	Up	Up	Decreasing	Neutral
Discovery	Sideways	Sideways	Down	Decreasing	Oversold
Imperial	Sideways	Down	Down	Decreasing	Neutral
Naspers	Up	Up	Up	Flat	Overbought
Remgro	Sideways	Up	Up	Decreasing	Oversold
Reunert	Sideways	Down	Down	Flat	Neutral
SABMiller	Up	Up	Up	Flat	Overbought
Tigerbrands	Sideways	Down	Down	Decreasing	Neutral