



BALANCE ON WHICH INTEREST WILL BE CALCULATED

Cash ledger balance + unrealised profits – unrealised.

INTEREST ON FREE CASH BANDS

CASH BALANCE	INTEREST RATE
R0 – R500,000	SABOR – 2%
R501,000 – R1million	SABOR – 1.75%
R1million – R2.5million	SABOR – 1.5%
R2.5million and above	SABOR – 1%

Balances in currencies other than those listed in the table above will not attract credit interest.

Please note that Rate 1 has been withdrawn.

DEBIT INTEREST RATES

Negative balances incur an interest debit of the applicable financing rate plus a 1% spread.

This will have the effect of reducing interest payable.

Please note: Rates are variable and subject to periodic review.