



5. MARKET OVERVIEW

Key Indicators

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
S&P 500	Down	Up	Up	Increasing	Neutral
South Africa 40	Down	Down	Sideways	Flat	Neutral
USD/ZAR	Up	Up	Up	Decreasing	Neutral
Spot Gold	Down	Down	Down	Flat	Neutral

Banks

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Barclays Africa	Down	Down	Up	Decreasing	Neutral
FirstRand	Down	Down	Up	Flat	Oversold
Nedbank	Down	Down	Up	Decreasing	Oversold
Standard Bank	Sideways	Down	Up	Flat	Oversold

Financial

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Discovery	Sideways	Sideways	Up	Flat	Oversold
Investec (inl)	Sideways	Sideways	Up	Flat	Neutral
Investec (inp)	Sideways	Sideways	Up	Flat	Neutral
Liberty Holdings	Down	Down	Up	Decreasing	Oversold
Old Mutual	Down	Down	Up	Flat	Oversold

Food Retailers

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Pick 'n Pay	Sideways	Sideways	Up	Decreasing	Neutral
Shoprite	Sideways	Down	Down	Decreasing	Neutral
Spar	Sideways	Down	Up	Decreasing	Overbought

Retailers

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Compagnie Richemont	Down	Down	Down	Flat	Oversold
Foschini	Sideways	Sideways	Up	Decreasing	Neutral
JD Group	Sideways	Sideways	Down	Decreasing	Neutral
Mr Price	Sideways	Up	Up	Increasing	Oversold
Steinhoff	Up	Up	Up	Decreasing	Neutral
Truworths	Sideways	Sideways	Down	Decreasing	Neutral
Woolworths	Down	Down	Up	Decreasing	Neutral

Construction

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Aveng	Sideways	Sideways	Down	Flat	Neutral
Group Five	Sideways	Sideways	Down	Flat	Oversold
M & R	Sideways	Sideways	Down	Increasing	Neutral
WBHO	Sideways	Up	Sideways	Decreasing	Oversold



5. MARKET OVERVIEW CONTINUED...

Telecomms

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
MTN	Sideways	Up	Up	Decreasing	Neutral
Vodacom	Sideways	Sideways	Up	Decreasing	Neutral
Telkom	Sideways	Sideways	Up	Flat	Overbought

Gold

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Anglogold	Down	Down	Down	Decreasing	Oversold
Goldfields	Sideways	Sideways	Up	Increasing	Oversold
Harmony	Down	Down	Down	Increasing	Oversold

Platinum

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Angloplat	Down	Down	Sideways	Increasing	Oversold
Impala	Down	Down	Down	Flat	Neutral
Lonmin	Down	Down	Down	Increasing	Oversold
Northam	Down	Down	Down	Increasing	Oversold

Resources

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
African Rainbow	Down	Down	Down	Flat	Oversold
Anglo American Plc	Down	Down	Up	Flat	Oversold
BHP Billiton	Down	Down	Sideways	Increasing	Oversold
Exxaro	Down	Down	Down	Decreasing	Neutral
Kumba	Down	Down	Down	Decreasing	Oversold
Sasol	Down	Down	Up	Increasing	Oversold

Industrials

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Aspen	Up	Up	Up	Flat	Overbought
Barloworld	Down	Down	Down	Decreasing	Neutral
Bidvest	Sideways	Sideways	Up	Decreasing	Neutral
Imperial	Down	Down	Sideways	Decreasing	Neutral
Naspers	Sideways	Down	Up	Decreasing	Neutral
Remgro	Down	Sideways	Up	Decreasing	Neutral
Reunert	Down	Down	Down	Decreasing	Neutral
SABMiller	Sideways	Up	Up	Decreasing	Oversold
Tigerbrands	Sideways	Up	Up	Decreasing	Overbought