

INTRODUCTION

This MetaTrader 4 Guide (**'Guide'**) covers the technical differences between a standard CFD trading account and a MetaTrader 4 account (**'MT4 account'**) offered by IG Asia Pte Ltd.

In this document **'IG'**, **'our'**, **'us'** and **'we'** refer to IG Asia Pte Ltd (Co. Reg. No. 200510021K), which holds a capital markets services licence from the Monetary Authority of Singapore for dealing in securities and leveraged foreign exchange trading and is also licensed by International Enterprise Singapore to trade CFDs on commodities.

Key points that you should remember when you read this Guide:

- (i) IG offers an execution-only service for dealing in CFDs. Neither IG nor its staff are authorised to or will provide investment advice or recommendation on financial product or trading strategy to anyone on a personalised basis;
- (ii) While IG or its staff may from time to time issue reports or commentary to the general public that contain financial market information, an opinion on the past performance or future direction of the financial markets or recommendation with regard to trading in a financial product or strategy, these are not prepared for the purpose of giving investment advice to any individual person and therefore will not take into account any individual's specific investment objectives, financial situation or particular needs;
- (iii) Therefore, any person in receipt of the reports issued or statements made by IG or its staff should seek advice from an independent financial adviser under a separate engagement, regarding the suitability of the financial product or trading strategy, taking into account the specific investment objectives, financial situation or particular needs before making a commitment to deal in the financial product or follow the strategy proposed by IG or its staff;
- (iv) Your MT4 account is governed by the Margin Trading Customer Agreement (the 'Customer Agreement'), which applies to all your transactions with us. The Customer Agreement may be amended by us at any time and the amendments will come into effect on the date specified by us, which will normally be 10 business days after we have notified you of the amendments in writing. A copy of the latest Customer Agreement that governs your CFD trading account and MT4 account will also be posted in our website at <https://www.ig.com.sg/terms-and-agreements> for you to download any time. You should read the Customer Agreement carefully, including the contract details for the MT4 Account before you open MT4 Account with us;
- (v) In the event that there is any inconsistency between this Guide and the Customer Agreement, the provisions of this Guide will prevail; and
- (vi) CFD trading involves a high level of risk and can result in losses that exceed your initial deposit. CFD trading is not suitable for everyone. A full explanation of the risks associated with our CFD trading service is set out in the Risk Disclosure Statement that you have been provided by us. A copy of this Risk Disclosure Statement is also available at www.ig.com.sg/cfd/risk-disclosure-notice.html. You should also fully understand the risks associated with CFD trading before you open a MT4 Account.

HOW TO CONTACT US?

If you have question that is not covered in this Guide, additional information can be found on our help and support portal.

You can also contact our Helpdesk staff for assistance, via:

Telephone: +65 6390 5118

E-mail: helpdesk@ig.com.sg

WHAT IS METATRADER 4?

MetaTrader 4, or MT4, is a standalone trading platform providing users with a range of automated trading tools and advanced charting functions ('MT4 platform').

MT4 is licensed to IG by MetaQuotes Software Corp ('MetaQuotes'), a third party entirely unrelated to IG. To use MT4 with IG's prices and trade execution, you first need to open a MT4 account through IG's web-based trading platform ('IG platform') and then download and install the MT4 platform on your PC.

YOUR MT4 ACCOUNT

Your MT4 account is a separate trading account, distinct from your standard CFD account(s). You can open an MT4 account from the **My Account** area of the IG platform at any time.

After opening an account, we will provide you with a link to download MT4. We will also send your MT4 Account ID and password to your registered email address, allowing you to log in.

The MT4 platform is used solely for trading and technical analysis. To manage your MT4 account, including depositing and withdrawing funds, you need to use the IG platform.

HOW TO FUND YOUR MT4 ACCOUNT

Log in to your CFD account at www.ig.com.sg/login and use the switch account dropdown at the top of the IG platform to select your MT4 account.

You can then go to the **Payments** section of the **My Account** area to deposit, withdraw or transfer funds to/from your account. Any changes to your account balance will be reflected in the MT4 platform immediately.

In the event that the IG platform and the MT4 platform fall out of sync due to a technical error, we will take reasonable steps to reconcile the difference as appropriate.

VIEWING OPEN MT4 POSITIONS IN THE IG PLATFORM

Our IG platform will display all of your open MT4 positions. However, any attached stops and limits will not be displayed as they are processed on our MT4 server. Likewise, any working orders will not be visible. If you wish to see your attached stops and limits or working orders, you must log in to the MT4 platform.

It is important to remember that **you cannot open, amend or close MT4 positions in the IG platform.** You must use the MT4 platform to trade.

VIEWING ACCOUNT HISTORY AND STATEMENTS

You can access your MT4 account's history and statements in the IG platform from the History section of **My Account**. Working orders will not be displayed on statements.

CURRENCY RESTRICTIONS

Your MT4 account will be set up using the same base currency as your standard CFD account, provided that such currency is a supported currency for MT4 accounts. If the base currency for your standard CFD account is not supported for MT4 accounts, your application will not be successful and you will be asked to contact our helpdesk.

AUTOMATED TRADING: EXPERT ADVISORS ('EAs') AND SCRIPTS

MT4 includes a built-in code editor enabling users to program their own trading strategies (called Expert Advisors or EAs) as well as scripts and custom indicators. These can be activated as one-off events or set up to place trades automatically once certain conditions are met.

When using EAs and scripts, it is important to be aware of the following:

- Hypothetical or simulated performance of an EA or script is no guarantee of future performance
- It is your responsibility to test any EAs and scripts before use
- EAs and scripts created by third parties should be thoroughly assessed before use and have appropriate risk controls built in
- EAs and scripts have the potential to open multiple trades simultaneously across different markets. You should ensure you have the appropriate funds in place to accommodate any positions opened as a result of using EAs or scripts
- Automated trading as a result of EAs and scripts can only occur when you are logged in to the MT4 platform and connected to the internet. This includes instructions to close open positions. If MT4 is not running on your PC, or you are not connected to the internet, EAs and scripts will not be triggered
- We may suspend the use of EAs or scripts for a short period of time immediately before and/or after certain economic announcements. During this time, all orders submitted via EAs or scripts will be rejected

IG does not recommend or endorse any EA or script. IG takes no responsibility for clients' use of EAs and scripts, including any price spikes that may trigger automated trades.

In the event of a dispute arising through the use of an EA or script created by a third party, you should raise this with the author of the EA or script.

EXECUTION DIFFERENCES BETWEEN THE MT4 AND IG PLATFORMS

All MT4 orders are processed on our MT4 servers using IG prices. This means there are certain differences in execution between trades placed on MT4 compared to our own platform:

OPENING AND CLOSING POSITIONS

Force open

All new positions placed on MT4 are 'force open'. By default on IG's dealing platform, opening a new position in the opposite direction to an existing position closes the original trade. This will not happen on MT4.

To close a position on MT4, you need to open the order window for the trade you wish to close and then click the yellow **Close Position** button. Alternatively, click the **Close** button next to the relevant open position in the trade window.

Requotes

When trading on MT4, if the market price moves as you place an order, you may be requoted. To mitigate this, you can change the **Maximum Deviation** settings in the order window, which defines the level of slippage you are prepared to accept when placing a trade.

Minimum trade sizes

The minimum trade size for MT4 positions is 0.01 contracts or 1000 of the first named currency in any currency pair. The reduced trade sizes offered on our introduction programme are not available on MT4.

Guaranteed stops

You cannot attach guaranteed stops to positions on MT4.

Price improvement

Positions opened on MT4 will not benefit from IG's price improvement technology.

Maximum number of orders

The maximum number of orders you can have open on a single MT4 account is 5000. This includes both open positions and pending orders. Once this limit has been met, an existing order will need to be closed before a new order can be opened.

LEVERAGE

Please note that attaching a non-guaranteed stop to your position will not change the default leverage level. Our tiered margining policy does not apply to trades on MT4. Minimum margin requirements for MT4 accounts are set out at <https://www.ig.com/sg/product-details>.

MARGIN REQUIREMENTS

The margin requirement for an MT4 position is derived using a points-based calculation as opposed to the percentage-based method used on IG's platform. In the majority of cases, the margin required to cover an MT4 position will be very similar to the same position opened on an IG platform (assuming the margin rates are the same). However, unlike on IG's platforms, attaching a stop to your position on MT4 will not change the margin required.

To avoid on-going margin discrepancies between the two platforms, we regularly recalculate the margin requirements for all MT4 positions to bring them in line with those placed on IG's platforms. These updates usually occur on a Friday evening, though we reserve the right to re-value them at any point (e.g. in response to major market moves or large FX rate changes).

If any of your positions happen to be near the margin threshold when we carry out these updates, you run the risk of being closed out of those positions. It is your responsibility to ensure you have sufficient funds on your MT4 account to cover any changes in margin as a result of these updates.

MT4 accounts are margined independently of all other accounts. When margining an account, we will not take the funds on any other account into consideration.

LIQUIDATION

If the funds in your MT4 account fall below the margin requirements for open positions, we may, in our absolute discretion, notify you to provide additional funds immediately, however, your obligation to pay additional margin will exist whether or not we contact you regarding an outstanding margin obligation.

Therefore it is your responsibility to ensure that the funds in your MT4 account is sufficient to meet the margin requirements for open positions at all times.

PENDING ORDERS

MT4 performs no checks on your available funds when a pending order is placed. If a pending order is triggered, it is your responsibility to ensure that you have enough funds to cover the order at the time of execution – otherwise the pending order will be deleted.

EXECUTION OF STOPS AND TAKE PROFITS (LIMIT ORDERS)

All stops and take profits on MT4 are processed on our MT4 servers. **We cannot guarantee that orders will be filled at the same level as if they were placed on an IG platform.**

CLOSE-OUT PROCESS

When positions need to be cut back due to a lack of margin, the MT4 close-out process is different from IG's normal process:

- MT4 positions are closed out starting from the position with the largest loss
- IG positions are closed out on a first-in-first-out (FIFO) basis

TRADABLE INSTRUMENTS AND MARKET HOURS

We offer fewer tradable markets on MT4 than via the IG platforms. Only a subset of IG's CFD instruments are available on MT4. Market opening hours may also vary. For full details, visit the MT4 contract details section of our website.

TELEPHONE TRADING

We do not offer telephone trading for your MT4 account.

In certain circumstances, when trading via the MT4 platform is not possible, we may accept telephone orders to close positions.

RESETTING YOUR MT4 PASSWORD

IG will not store the password for your MT4 account. You can reset your MT4 password by logging in to the IG platform and going to **My Account > Settings > Reset MT4 Password**. Alternatively, you can call our helpdesk on +65 6390 5118. We will send you your new password to your registered email address.

GLOSSARY OF TRADING TERMS

Some terms used on MT4 platform differ from those on our IG platform. Below are some examples – please note this is not an exhaustive list.

MT4 TERM	IG TERM
Take profit	Limit order
Stop loss	Stop order
Pending order	Order to open
Periods/Periodicity	Chart timeframe
Objects	Chart annotations
Order window	Deal ticket
Volume	Order size

FURTHER HELP

If you have any questions not covered here, additional information can be found on our help and support portal.

Alternatively you can visit MetaQuotes' dedicated MT4 forum. Please note that this forum is administered by MetaQuotes and IG accepts no responsibility for its content. Furthermore we provide no assurance as to the suitability of any content on the forum as a trading aid and accept no liability whatsoever for any losses incurred.

OTHER DISCLAIMERS

The MetaTrader 4 trading platform ('MT4') is licensed to IG by MetaQuotes Software Corp ('MetaQuotes'), a third-party unrelated to IG. IG makes no warranties regarding MT4, the services provided by MetaQuotes or any Expert Advisor.

IG disclaims any responsibility for, and will not be held liable for, any damages that you may suffer, including loss of funds, data or service interruptions, as a result of the use, operation, performance and/or error or malfunction of MT4 and/or any services provided by MetaQuotes or any Expert Advisor.

IG provides an execution-only service and you acknowledge that IG has not and will not provide investment advice to you in relation to any trading strategies you build or import into MT4.