



IG OIL – US CRUDE COMMODITIES CFD PRODUCT DETAILS

(Please refer to the "Get Info" tab of the dealing platform for detailed and updated information)

		Commodities CFD		Undated Commodities CFD	
IG Index CFD Name		Oil - US Crude		Oil - US Crude	
Related Market		NYMEX Crude Oil future		NYMEX Crude Oil future	
Quoted Currency		USD	SGD	USD	SGD
Index CFD Quotation Period		2300 - 2200 London Time		2300 - 2200 London Time	
Value per CFD Point	Standard	USD 10	SGD 10	USD 10	Not Available
	Mini	USD 5	Not Available	Not Available	Not Available
	Micro	USD 1	SGD 1	Not Available	SGD 1
Dealing Spread		6		2.8	
Contract months and last dealing day		Current and next month fourth business day before the 25th of the prior month		Not relevant	
Limited Risk Premium (in points)		3		3	
Minimum Margin Required		20% (tiered margin will apply for larger position sizes)		20% (tiered margin will apply for larger position sizes)	
Settlement Basis		Settles based on the official closing price of the NYMEX Crude Oil future on the last dealing day +/- IG dealing spread.		Not relevant	
IG Index CFD Expiry		Please look for the information from "Get Info" in the particular contract on the platform. Positions not already closed by the client expire automatically with spread on the following basis: based on the settlement price of the relevant futures contract on the last dealing day.		Not relevant	

If you have further questions, contact us at:

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Rollover	<p>For futures CFDs positions, unless expressly agreed otherwise with IG, positions will be rolled over to a later date by default. For most positions, a client can, before the position has been automatically closed, ask for the position not to be rolled over to a later date. Rolling over a position involves closing the old position and opening a new one. We normally attempt to contact a client shortly before a position is due to expire and offer the opportunity to roll the position over. However, we cannot undertake to do this in every case, and it remains the client's responsibility to communicate their roll preferences for any position(s) before expiry.</p> <p>Any futures CFD position that is not rolled over will settle on the expiry date based on the official closing price of the related expiry market, plus or minus half the IG spread, with the exception of CFDs on FTSE 100 and Wall Street futures, which expire without IG spread.</p> <p>Further details regarding the rolling of positions can be found in 'Rollover Rules' in the 'My Account' area of the platform. You can also enable automatic rollovers for all eligible futures contracts in this area.</p>	Not relevant
Funding Cost	Not relevant	Commodity funding is based on the market cost of carry including an admin fee of 2.5% per annum.
Additional Notes	<p>We will quote an 'all-in' spread that includes both dealing spread and market spread. The size of our dealing spreads are shown in the information tables.</p> <p>Positions not already closed by the client expire automatically either at the official exchange-published settlement for the contract or at the official market settlement on the last dealing day, whichever is the earlier.</p>	Calculation for price and funding cost please check from http://www.ig.com/sg/commodities-trading

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