

Broker Ratings - UK

Thursday, 12 December, 2013

10:30:00 AM

Company	Index	Sector	Rating	Target Price	Last Price	Potential upside/downside	Contributing Broker
MAINTAIN							
Kenmare Resources	FTSE 250	Basic Materials	Outperform	40	19	110.5%	RBC Capital Markets
Rio Tinto	FTSE 100	Basic Materials	Buy	4685	3233.5	44.9%	Deutsche Bank
Anglo American	FTSE 100	Basic Materials	Outperform	1850	1282.5	44.2%	Sanford C. Bernstein & Co
John Wood Group	FTSE 100	Energy	Neutral	951	715.5	32.9%	JPMorgan
SuperGroup	FTSE 250	Consumer, Cyclical	Buy	1500	1176	27.6%	Investec
Firstgroup	FTSE 250	Industrial	Overweight	150	119.4	25.6%	JPMorgan
WPP	FTSE 100	Communications	Outperform	1600	1303	22.8%	Sanford C. Bernstein & Co
SABMiller	FTSE 100	Consumer, Non-cyclical	Market Perform	3680	3005	22.5%	Sanford C. Bernstein & Co
Ashtead Group	FTSE 250	Consumer, Non-cyclical	Buy	880	723	21.7%	Jefferies
Prudential	FTSE 100	Financial	Outperform	1500	1270	18.1%	RBC Capital Markets
Berkeley Group Holdings	FTSE 250	Consumer, Cyclical	Overweight	2800	2508	11.6%	JPMorgan
Go-Ahead Group	FTSE 250	Industrial	Buy	1820	1660	9.6%	Investec
Sage Group/The	FTSE 100	Technology	Neutral	395	370.9	6.5%	JPMorgan
Carnival	FTSE 100	Consumer, Cyclical	Hold	2250	2118	6.2%	Numis Securities Ltd
GlaxoSmithKline	FTSE 100	Consumer, Non-cyclical	Market Perform	1633	1574.5	3.7%	Sanford C. Bernstein & Co
Shire	FTSE 100	Consumer, Non-cyclical	Overweight	2800	2713	3.2%	Barclays
Catlin Group Ltd	FTSE 250	Financial	Buy	550	549.5	0.1%	Canaccord Genuity Corp
Aggreko	FTSE 100	Consumer, Non-cyclical	Neutral	1505	1534	-1.9%	JPMorgan
SIG	FTSE 250	Consumer, Cyclical	Buy	193	208.3	-7.3%	Oriel Securities Ltd
AstraZeneca	FTSE 100	Consumer, Non-cyclical	Market Perform	3115	3435.5	-9.3%	Sanford C. Bernstein & Co
Bunzl	FTSE 250	Consumer, Non-cyclical	Underperform	1160	1354	-14.3%	RBC Capital Markets
Imagination Technologies Group	FTSE 250	Technology	Underperform	110	194	-43.3%	RBC Capital Markets
NEW							
Dixons Retail	FTSE 250	Consumer, Cyclical	Buy	60	51.15	17.3%	Investec

Source: The data compiled in the table above has been retrieved from Bloomberg (12 December 2013)

Ratings definitions:

Outperform or Overweight: the contributing broker predicts the share price of a security will perform better than a specific benchmark

Under perform or Underweight: a security will fare worse than a specific benchmark

Upgrades and downgrades: a broker's last rating

Maintain: a broker has maintained or reiterated a recommendation

New ratings: an analyst has initiated coverage on a stock

Neutral or in-line recommendation: the broker expects a security's share price to match the performance of a benchmark

Price targets: the value a contributing broker expects the share price to reach (generally within a 12-month period). Recommendations are not always accompanied by a price target

Last Price: the Market share price at the time of writing the update

Potential upside/downside: the 'potential' percentage gain or loss that could result if a contributing broker's price target is reached. The percentage gain or loss is calculated based on the last price

Contributing broker: refers to the investment management firm providing the recommendation and price target

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