

Broker Ratings - UK

Friday, 13 December, 2013

10:30:00 AM

Company	Index	Sector	Rating	Target Price	Last Price	Potential upside/ downside	Contributing Broker
UPGRADE							
Barclays	FTSE 100	Financial	Hold	274	253.95	7.9%	Numis Securities Ltd
MAINTAIN							
Telecity Group	FTSE 250	Communications	Overweight	1140	674	69.1%	Barclays
Rio Tinto	FTSE 100	Basic Materials	Buy	4685	3167	47.9%	Deutsche Bank
Lloyds Banking Group	FTSE 100	Financial	Outperform	110	75.93	44.9%	Exane BNP Paribas
Colt Group SA	FTSE 250	Communications	Overweight	175	121	44.6%	Barclays
Imperial Tobacco Group	FTSE 100	Consumer, Non-cyclical	Strong Buy	2832.6	2230	27.0%	Jyske Bank
RSA Insurance Group	FTSE 100	Financial	Underperform	100	81.45	22.8%	Keefe, Bruyette & Woods
Pearson	FTSE 100	Communications	Outperform	1550	1281	21.0%	Exane BNP Paribas
Dunelm Group	FTSE 250	Consumer, Cyclical	Overweight	1100	921	19.4%	Barclays
SABMiller	FTSE 100	Consumer, Non-cyclical	Overweight	3500	2977.5	17.5%	JPMorgan
Whitbread	FTSE 100	Consumer, Cyclical	Outperform	4100	3493	17.4%	Credit Suisse
Bellway	FTSE 250	Consumer, Cyclical	Add	1690	1443	17.1%	Numis Securities Ltd
Aviva	FTSE 100	Financial	Buy	489	420.5	16.3%	Nomura
Croda International	FTSE 250	Basic Materials	Hold	2600	2259	15.1%	Jefferies
Sports Direct International	FTSE 250	Consumer, Cyclical	Add	800	696.5	14.9%	Numis Securities Ltd
TalkTalk Telecom Group	FTSE 250	Communications	Overweight	320	281.2	13.8%	Barclays
Paragon Group of Cos	FTSE 250	Financial	Outperform	390	346.2	12.7%	RBC Capital Markets
Pennon Group	FTSE 250	Utilities	Neutral	720	640	12.5%	Exane BNP Paribas
BT Group	FTSE 100	Communications	Overweight	410	368.4	11.3%	Barclays
BP	FTSE 100	Energy	Buy	515.8	468.25	10.2%	Jyske Bank
Go-Ahead Group	FTSE 250	Industrial	Sector Perform	1800	1647	9.3%	RBC Capital Markets
Diageo	FTSE 100	Consumer, Non-cyclical	Overweight	2050	1889.5	8.5%	JPMorgan
Bunzl	FTSE 250	Consumer, Non-cyclical	Neutral	1425	1356	5.1%	HSBC
John Wood Group	FTSE 100	Energy	Neutral	740	706.5	4.7%	HSBC
Provident Financial	FTSE 250	Financial	Sector Perform	1650	1611	2.4%	RBC Capital Markets
Kcom Group	FTSE SMALLCAP	Communications	Overweight	100	98.05	2.0%	Barclays
Inmarsat	FTSE 100	Communications	Equalweight	705	741.5	-4.9%	Barclays
Cable & Wireless Communication	FTSE 250	Communications	Equalweight	40	47.3	-15.4%	Barclays
Aggreko	FTSE 100	Consumer, Non-cyclical	Sell	1234	1509	-18.2%	Numis Securities Ltd
Old Mutual	FTSE 100	Financial	Underperform	146	182.9	-20.2%	Keefe, Bruyette & Woods
AstraZeneca	FTSE 100	Consumer, Non-cyclical	Sell	2740	3535.5	-22.5%	Societe Generale
Carpetright	FTSE 250	Consumer, Cyclical	Sell	400	517.5	-22.7%	Liberum Capital Ltd
NEW							
Britvic	FTSE 250	Consumer, Non-cyclical	Buy	750	673	11.4%	Oriel Securities Ltd
A.G.BARR	FTSE 250	Consumer, Non-cyclical	Add	600	566	6.0%	Oriel Securities Ltd
DOWNGRADE							
Anglo American	FTSE 100	Basic Materials	Hold	1500	1262	18.9%	Deutsche Bank
Centrica	FTSE 100	Utilities	Hold	315	322	-2.2%	Societe Generale
Thomas Cook Group	FTSE 250	Consumer, Cyclical	Reduce	152	163.7	-7.1%	Nomura

Source: The data compiled in the table above has been retrieved from Bloomberg (13 December 2013)

Company	Index	Sector	Rating	Target Price	Last Price	Potential upside/downside	Contributing Broker
Ratings definitions:							
Outperform or Overweight: the contributing broker predicts the share price of a security will perform better than a specific benchmark							
Under perform or Underweight: a security will fare worse than a specific benchmark							
Upgrades and downgrades: a broker's last rating							
Maintain: a broker has maintained or reiterated a recommendation							
New ratings: an analyst has initiated coverage on a stock							
Neutral or in-line recommendation: the broker expects a security's share price to match the performance of a benchmark							
Price targets: the value a contributing broker expects the share price to reach (generally within a 12-month period). Recommendations are not always accompanied by a price target							
Last Price: the Market share price at the time of writing the update							
Potential upside/downside: the 'potential' percentage gain or loss that could result if a contributing broker's price target is reached. The percentage gain or loss is calculated based on the last price							
Contributing broker: refers to the investment management firm providing the recommendation and price target							
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