

Broker Ratings - UK

Thursday, 01 August, 2013

11:30:00 AM

Company	Index	Sector	Rating	Target Price	Last Price	Potential upside/downside	Contributing Broker
MAINTAIN							
JKX Oil & Gas	FTSE 250	Energy	Overweight	140	63	122.2%	HSBC
Kenmare Resources	FTSE 250	Basic Materials	Outperform	60	27.8	115.8%	RBC Capital Markets
Salamander Energy	FTSE 250	Energy	Outperform	250	119.5	109.2%	RBC Capital Markets
Tullow Oil	FTSE 100	Energy	Buy	1500	1048	43.1%	Jefferies
Premier Oil	FTSE 250	Energy	Overweight	510	361.3	41.2%	HSBC
Premier Foods	FTSE 250	Consumer, Non-cyclical	Buy	120	89.5	34.1%	Investec
Laird	FTSE 250	Communications	Overweight	254	191	33.0%	JPMorgan
Glencore Xstrata	FTSE 100	Basic Materials	Buy	360	281.15	28.0%	Societe Generale
RPS Group	FTSE 250	Consumer, Non-cyclical	Buy	290	227.6	27.4%	Investec
Aggreko	FTSE 100	Consumer, Non-cyclical	Buy	2100	1655	26.9%	Deutsche Bank
Dialight	FTSE SMALLCAP	Industrial	Buy	1450	1147	26.4%	Canaccord Genuity Corp
Management Consulting Group	FTSE SMALLCAP	Consumer, Non-cyclical	Buy	32	25.5	25.5%	Canaccord Genuity Corp
F&C Asset Management	FTSE 250	Financial	Buy	120	99.5	20.6%	Societe Generale
AMEC	FTSE 100	Energy	Buy	1300	1089	19.4%	Investec
Rio Tinto	FTSE 100	Basic Materials	Buy	3571	2997	19.2%	Societe Generale
Spectris	FTSE 250	Industrial	Buy	2500	2139	16.9%	Investec
Kofax	FTSE 250	Technology	Buy	400	342.5	16.8%	Canaccord Genuity Corp
Moneysupermarket.com Group	FTSE 250	Communications	Buy	210	180.9	16.1%	Investec
Devro	FTSE 250	Consumer, Non-cyclical	Buy	365	317.6	14.9%	Societe Generale
HSBC Holdings	FTSE 100	Financial	Buy	850.25	752.2	13.0%	Citic Securities Co., Ltd
Spirent Communications	FTSE 250	Communications	Buy	150	135.2	10.9%	Jefferies
Costain Group	FTSE SMALLCAP	Industrial	Buy	315	286.5	9.9%	Investec
St James's Place	FTSE 250	Financial	Overweight	675	620	8.9%	Barclays
UBM	FTSE 250	Communications	Neutral	775	722	7.3%	JPMorgan
AstraZeneca	FTSE 100	Consumer, Non-cyclical	Hold	3550	3316	7.1%	Deutsche Bank
Centrica	FTSE 100	Utilities	Buy	410	394.7	3.9%	Societe Generale
Diageo	FTSE 100	Consumer, Non-cyclical	Hold	2150	2070.5	3.8%	Societe Generale
British American Tobacco	FTSE 100	Consumer, Non-cyclical	Hold	3650	3556	2.6%	Societe Generale
Elementis	FTSE 250	Basic Materials	Hold	251	251.8	-0.3%	Numis Securities Ltd
Rathbone Brothers	FTSE 250	Financial	Hold	1650	1664	-0.8%	Canaccord Genuity Corp
Lloyds Banking Group	FTSE 100	Financial	Buy	72	72.71	-1.0%	Deutsche Bank
Thomas Cook Group	FTSE 250	Consumer, Cyclical	Buy	155	159.5	-2.8%	Jefferies
RSA Insurance Group	FTSE 100	Financial	Hold	122	127.7	-4.5%	Deutsche Bank
Kingfisher	FTSE 100	Consumer, Cyclical	Neutral	380	399.9	-5.0%	Nomura
Phoenix IT Group Ltd	FTSE SMALLCAP	Technology	Hold	140	153	-8.5%	Numis Securities Ltd
African Barrick Gold	FTSE 250	Basic Materials	Sell	100	114.1	-12.4%	Liberum Capital Ltd
Smith & Nephew	FTSE 100	Consumer, Non-cyclical	Hold	650	783.5	-17.0%	Deutsche Bank
BAE Systems	FTSE 100	Industrial	Buy	350	459.8	-23.9%	Jefferies

Source: The data compiled in the table above has been retrieved from Bloomberg (1 August 2013)

Ratings definitions:

Under perform or Underweight: a security will fare worse than a specific benchmark

Upgrades and downgrades: a broker's last rating

Maintain: a broker has maintained or reiterated a recommendation

New ratings: an analyst has initiated coverage on a stock

Neutral or in-line recommendation: the broker expects a security's share price to match the performance of a benchmark

Price targets: the value a contributing broker expects the share price to reach (generally within a 12-month period). Recommendations are not always accompanied by a price target

Last Price: the Market share price at the time of writing the update

Potential upside/downside: the 'potential' percentage gain or loss that could result if a contributing broker's price target is reached. The percentage gain or loss is calculated based on the last price

Contributing broker: refers to the investment management firm providing the recommendation and price target

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