

## Broker Ratings - UK

Monday, 05 August, 2013

11:30:00 AM

Company	Index	Sector	Rating	Target Price	Last Price	Potential upside/downside	Contributing Broker
<b>UPGRADE</b>							
Mecom Group	FTSE SMALLCAP	Communications	Buy	89	37.5	137.3%	Canaccord Genuity Corp
Aberdeen Asset Management	FTSE 250	Financial	Buy	465	369.3	19.4%	Societe Generale
<b>MAINTAIN</b>							
BG Group	FTSE 100	Energy	Outperform	1800	1190.5	51.2%	Sanford C. Bernstein & Co
Aquarius Platinum Ltd	FTSE 250	Basic Materials	Buy	63	45.5	38.5%	Deutsche Bank
EnQuest	FTSE 250	Energy	Sector Perform	175	126.9	37.9%	RBC Capital Markets
Laird	FTSE 250	Communications	Overweight	254	204.9	24.0%	JPMorgan
Soco International	FTSE 250	Energy	Outperform	450	373.6	20.4%	RBC Capital Markets
Hays	FTSE 250	Consumer, Non-cyclical	Outperform	125	104.8	19.3%	Exane BNP Paribas
William Hill	FTSE 250	Consumer, Cyclical	Overweight	550	464.8	18.3%	JPMorgan
Reckitt Benckiser Group	FTSE 100	Consumer, Non-cyclical	Outperform	5450	4680	16.5%	Sanford C. Bernstein & Co
Smiths Group	FTSE 100	Industrial	Outperform	1485	1292	14.9%	Exane BNP Paribas
Rio Tinto	FTSE 100	Basic Materials	Outperform	3500	3045.5	14.9%	RBC Capital Markets
Ultra Electronics Holdings	FTSE 250	Industrial	Neutral	2060	1842	11.8%	JPMorgan
Ferrexpo	FTSE 250	Basic Materials	Buy	192	172.1	11.6%	Investec
Senior	FTSE 250	Industrial	Buy	305	275.2	10.8%	Jefferies
Elementis	FTSE 250	Basic Materials	Buy	285	258.6	10.2%	Jefferies
Domino Printing Sciences	FTSE 250	Technology	Hold	670	650.5	3.0%	Jefferies
Man Group	FTSE 100	Financial	Hold	93	91.15	2.0%	Societe Generale
Morgan Sindall Group	FTSE SMALLCAP	Industrial	Buy	650	652	-0.3%	Jefferies
easvJet	FTSE 250	Consumer, Cyclical	Hold	1450	1459	-0.6%	Commerzbank Corporates & Markets
RSA Insurance Group	FTSE 100	Financial	Hold	120	123	-2.4%	Oriel Securities Ltd
Inmarsat	FTSE 100	Communications	Neutral	670	726	-7.7%	Natixis
WS Atkins	FTSE 250	Consumer, Non-cyclical	Hold	1075	1181	-9.0%	Jefferies
Domino's Pizza Group	FTSE 250	Consumer, Cyclical	Sell	500	562	-11.0%	Canaccord Genuity Corp
Rightmove	FTSE 250	Communications	Underperform	1588	2491	-36.3%	Jefferies
<b>DOWNGRADE</b>							
Royal Bank of Scotland Group P	FTSE 100	Financial	Sell	305	317.5	-3.9%	Societe Generale

Source: The data compiled in the table above has been retrieved from Bloomberg (05 August 2013)

### Ratings definitions:

Under perform or Underweight: a security will fare worse than a specific benchmark

Upgrades and downgrades: a broker's last rating

Maintain: a broker has maintained or reiterated a recommendation

New ratings: an analyst has initiated coverage on a stock

Neutral or in-line recommendation: the broker expects a security's share price to match the performance of a benchmark

Price targets: the value a contributing broker expects the share price to reach (generally within a 12-month period). Recommendations are not always accompanied by a price target

Last Price: the Market share price at the time of writing the update

Potential upside/downside: the 'potential' percentage gain or loss that could result if a contributing broker's price target is reached. The percentage gain or loss is calculated based on the last price

Contributing broker: refers to the investment management firm providing the recommendation and price target

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