

Broker Ratings - UK
Thursday, 06 March, 2014

9:00:00 AM

Company	Index	Sector	Rating	Target Price	Last Price	Potential upside/ downside	Contributing Broker
UPGRADE							
Ashtead Group	FTSE 250	Consumer, Non-cyclical	Overweight	1075	947.5	13.5%	HSBC
MAINTAIN							
Kenmare Resources	FTSE 250	Basic Materials	Outperform	40	15.94	150.9%	RBC Capital Markets
Telecity Group	FTSE 250	Communications	Buy	925	672	37.6%	Investec
LSL Property Services	FTSE SMALLCAP	Financial	Buy	650	475.25	36.8%	Jefferies
BT Group	FTSE 100	Communications	Buy	530	402.7	31.6%	Oriel Securities Ltd
Cineworld Group	FTSE SMALLCAP	Consumer, Cyclical	Buy	400	312	28.2%	Investec
Lonmin	FTSE 100	Basic Materials	Outperform	370	302.3	22.4%	RBC Capital Markets
Rotork	FTSE 250	Industrial	Overweight	3315	2745	20.8%	Barclays
Hargreaves Lansdown	FTSE 100	Financial	Overweight	1650	1377	19.8%	Barclays
WM Morrison Supermarkets	FTSE 100	Consumer, Non-cyclical	Buy	275	237.5	15.8%	Jefferies
Kazakhmys	FTSE 100	Basic Materials	Hold	340	297.9	14.1%	Canaccord Genuity Corp
DS Smith	FTSE 250	Basic Materials	Buy	400	351.1	13.9%	Investec
Inmarsat	FTSE 100	Communications	Overweight	780	703	11.0%	JPMorgan
Regus	FTSE 250	Financial	Outperform	250	225.6	10.8%	Credit Suisse
Jardine Lloyd Thompson Group	FTSE 250	Financial	Add	1170	1062	10.2%	Westhouse Securities
Ashmore Group	FTSE 250	Financial	Neutral	344	312.3	10.2%	JPMorgan
Croda International	FTSE 250	Basic Materials	Buy	2750	2516	9.3%	N+1 Singer Ltd
Hunting	FTSE 250	Energy	Buy	950	875	8.6%	Deutsche Bank
Vedanta Resources	FTSE 100	Basic Materials	Sector Perform	950	879.5	8.0%	RBC Capital Markets
Burberry Group	FTSE 100	Consumer, Cyclical	Market Perform	1630	1521	7.2%	Sanford C. Bernstein & Co
Management Consulting Group	FTSE SMALLCAP	Consumer, Non-cyclical	Hold	24	22.75	5.5%	Canaccord Genuity Corp
Unite Group	FTSE 250	Financial	Neutral	446.36	441.7	1.1%	JPMorgan
Shaftesbury	FTSE 250	Financial	Hold	646	643	0.5%	Jefferies
Home Retail Group	FTSE 250	Consumer, Cyclical	Hold	200	202.3	-1.1%	Oriel Securities Ltd
Antofagasta	FTSE 100	Basic Materials	Sector Perform	900	915	-1.6%	RBC Capital Markets
GlaxoSmithKline	FTSE 100	Consumer, Non-cyclical	Hold	1620	1690.5	-4.2%	Deutsche Bank
Imperial Tobacco Group	FTSE 100	Consumer, Non-cyclical	Underperform	2350	2484	-5.4%	Exane BNP Paribas
St James's Place	FTSE 250	Financial	Buy	800	864	-7.4%	Oriel Securities Ltd
Petrofac Ltd	FTSE 100	Energy	Hold	1261	1371	-8.0%	Numis Securities Ltd
ARM Holdings	FTSE 100	Technology	Neutral	916	1005	-8.9%	Exane BNP Paribas
AstraZeneca	FTSE 100	Consumer, Non-cyclical	Hold	3600	4045.5	-11.0%	Deutsche Bank
SIG	FTSE 250	Consumer, Cyclical	Hold	182	210.3	-13.5%	Deutsche Bank
Amlin	FTSE 250	Financial	Underperform	386	458.3	-15.8%	Credit Suisse
Anglo American	FTSE 100	Basic Materials	Underperform	1300	1551.5	-16.2%	RBC Capital Markets
Aggreko	FTSE 100	Consumer, Non-cyclical	Hold	1400	1687	-17.0%	Deutsche Bank
Betfair Group	FTSE 250	Consumer, Cyclical	Sell	950	1162	-18.2%	Investec
Cobham	FTSE 250	Industrial	Sell	250	305.9	-18.3%	Investec
DOWNGRADE							
Close Brothers Group	FTSE 250	Financial	Hold	1500	1442	4.0%	Canaccord Genuity Corp
Premier Foods	FTSE 250	Consumer, Non-cyclical	Sell	130	147.75	-12.0%	Panmure Gordon & Co Limited

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Source: The data compiled in the table above has been retrieved from Bloomberg (06 March 2014)							
Ratings definitions:							
Outperform or Overweight: the contributing broker predicts the share price of a security will perform better than a specific benchmark							
Under perform or Underweight: a security will fare worse than a specific benchmark							
Upgrades and downgrades: a broker's last rating							
Maintain: a broker has maintained or reiterated a recommendation							
New ratings: an analyst has initiated coverage on a stock							
Neutral or in-line recommendation: the broker expects a security's share price to match the performance of a benchmark							
Price targets: the value a contributing broker expects the share price to reach (generally within a 12-month period). Recommendations are not always accompanied by a price target							
Last Price: the Market share price at the time of writing the update							
Potential upside/downside: the 'potential' percentage gain or loss that could result if a contributing broker's price target is reached. The percentage gain or loss is calculated based on the last price							
Contributing broker: refers to the investment management firm providing the recommendation and price target							
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