

Broker Ratings - UK
Tuesday, 23 July, 2013
11:30:00 AM

| Company | Index | Sector | Rating | Target Price | Last Price | Potential upside/downside | Contributing Broker |
|--------------------------------|---------------|------------------------|----------------|--------------|------------|---------------------------|-----------------------------|
| MAINTAIN | | | | | | | |
| International Ferro Metals Ltd | FTSE SMALLCAP | Basic Materials | Buy | 30 | 9 | 233.3% | Numis Securities Ltd |
| Centamin | FTSE 250 | Basic Materials | Buy | 60 | 38.09 | 57.5% | Numis Securities Ltd |
| Premier Oil | FTSE 250 | Energy | Buy | 560 | 364.8 | 53.5% | Deutsche Bank |
| Petropavlovsk | FTSE 250 | Basic Materials | Underperform | 150 | 104.5 | 43.5% | RBC Capital Markets |
| Hochschild Mining | FTSE 250 | Basic Materials | Overweight | 220 | 160.5 | 37.1% | HSBC |
| Informa | FTSE 250 | Communications | Buy | 630 | 494.5 | 27.4% | Panmure Gordon & Co Limited |
| Intertek Group | FTSE 100 | Consumer, Non-cyclical | Overweight | 3840 | 3041 | 26.3% | JPMorgan |
| Randgold Resources Ltd | FTSE 100 | Basic Materials | Buy | 6000 | 4799 | 25.0% | Numis Securities Ltd |
| WPP | FTSE 100 | Communications | Overweight | 1407 | 1182 | 19.0% | JPMorgan |
| Thomas Cook Group | FTSE 250 | Consumer, Cyclical | Overweight | 180 | 152.4 | 18.1% | JPMorgan |
| Barclays | FTSE 100 | Financial | Buy | 375 | 323.45 | 15.9% | Oriel Securities Ltd |
| Pendragon | FTSE SMALLCAP | Consumer, Cyclical | Buy | 31 | 27.25 | 13.8% | Jefferies |
| Domino's Pizza Group | FTSE 250 | Consumer, Cyclical | Add | 700 | 620 | 12.9% | Numis Securities Ltd |
| Hikma Pharmaceuticals | FTSE 250 | Consumer, Non-cyclical | Buy | 1200 | 1068 | 12.4% | Jefferies |
| LSL Property Services | FTSE SMALLCAP | Financial | Buy | 440 | 393.125 | 11.9% | Jefferies |
| Lookers | FTSE SMALLCAP | Consumer, Cyclical | Buy | 127 | 115 | 10.4% | Panmure Gordon & Co Limited |
| Greene King | FTSE 250 | Consumer, Cyclical | Overweight | 960 | 870 | 10.3% | HSBC |
| BT Group | FTSE 100 | Communications | Buy | 375 | 346 | 8.4% | Berenberg Bank |
| TUI Travel | FTSE 100 | Consumer, Cyclical | Neutral | 390 | 366.9 | 6.3% | JPMorgan |
| JD Wetherspoon | FTSE 250 | Consumer, Cyclical | Neutral | 700 | 671 | 4.3% | HSBC |
| Babcock International Group | FTSE 250 | Consumer, Non-cyclical | Buy | 1250 | 1199 | 4.3% | Jefferies |
| Bodycote | FTSE 250 | Industrial | Buy | 605 | 581 | 4.1% | Jefferies |
| RSA Insurance Group | FTSE 100 | Financial | Overweight | 132 | 128.7 | 2.6% | JPMorgan |
| ITV | FTSE 100 | Communications | Neutral | 161 | 157.7 | 2.1% | JPMorgan |
| Stagecoach Group | FTSE 250 | Industrial | Hold | 340 | 334 | 1.8% | Jefferies |
| Fresnillo | FTSE 100 | Basic Materials | Add | 1100 | 1081 | 1.8% | Numis Securities Ltd |
| Beazley | FTSE 250 | Financial | Hold | 238 | 233.9 | 1.8% | Berenberg Bank |
| Tullow Oil | FTSE 100 | Energy | Hold | 1050 | 1033 | 1.6% | Canaccord Genuity Corp |
| Dialight | FTSE SMALLCAP | Industrial | Hold | 1170 | 1152 | 1.6% | Kempen & Co |
| Marston's | FTSE 250 | Consumer, Non-cyclical | Neutral | 160 | 158.1 | 1.2% | HSBC |
| Kazakhmys | FTSE 100 | Basic Materials | Hold | 260 | 260.7 | -0.3% | Numis Securities Ltd |
| Provident Financial | FTSE 250 | Financial | Sector Perform | 1600 | 1624 | -1.5% | RBC Capital Markets |
| Anglo American | FTSE 100 | Basic Materials | Underperform | 1400 | 1433.5 | -2.3% | RBC Capital Markets |
| PZ Cussons | FTSE 250 | Consumer, Non-cyclical | Neutral | 390 | 404.6 | -3.6% | JPMorgan |
| Croda International | FTSE 250 | Basic Materials | Hold | 2400 | 2528 | -5.1% | Deutsche Bank |
| African Barrick Gold | FTSE 250 | Basic Materials | Neutral | 110 | 117.9 | -6.7% | HSBC |
| Ferrexpo | FTSE 250 | Basic Materials | Hold | 160 | 171.7 | -6.8% | Numis Securities Ltd |
| GKN | FTSE 100 | Consumer, Cyclical | Equalweight | 299 | 337.4 | -11.4% | Barclays |
| Shaftesbury | FTSE 250 | Financial | Hold | 566 | 648 | -12.7% | Jefferies |
| Antofagasta | FTSE 100 | Basic Materials | Hold | 750 | 860.5 | -12.8% | Numis Securities Ltd |
| Sage Group/The | FTSE 100 | Technology | Sell | 305.06 | 355.1 | -14.1% | Societe Generale |
| Carpetright | FTSE 250 | Consumer, Cyclical | Sell | 560 | 665.5 | -15.9% | Deutsche Bank |
| DOWNGRADE | | | | | | | |
| easyJet | FTSE 250 | Consumer, Cyclical | Neutral | 1450 | 1328 | 9.2% | HSBC |

Source: The data compiled in the table above has been retrieved from Bloomberg (23 July 2013)

Ratings definitions:

Under perform or Underweight: a security will fare worse than a specific benchmark

Upgrades and downgrades: a broker's last rating

Maintain: a broker has maintained or reiterated a recommendation

New ratings: an analyst has initiated coverage on a stock

Neutral or in-line recommendation: the broker expects a security's share price to match the performance of a benchmark

Price targets: the value a contributing broker expects the share price to reach (generally within a 12-month period). Recommendations are not always accompanied by a price target

Last Price: the Market share price at the time of writing the update

Potential upside/downside: the 'potential' percentage gain or loss that could result if a contributing broker's price target is reached. The percentage gain or loss is calculated based on the last price

Contributing broker: refers to the investment management firm providing the recommendation and price target

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