

Broker Ratings - UK

Tuesday, 27 August, 2013

9:30:00 AM

Company	Index	Sector	Rating	Target Price	Last Price	Potential upside/downside	Contributing Broker
MAINTAIN							
Premier Oil	FTSE 250	Energy	Outperform	570	347.2	64.2%	RBC Capital Markets
Cairn Energy	FTSE 100	Energy	Buy	384	274.7	39.8%	Liberum Capital Ltd
Barclays	FTSE 100	Financial	Buy	373	282.05	32.2%	Grupo Santander
SIG	FTSE 250	Consumer, Cyclical	Buy	228	179.8	26.8%	Panmure Gordon & Co Limited
Aberdeen Asset Management	FTSE 250	Financial	Buy	440	361.1	21.8%	Canaccord Genuity Corp
Restaurant Group/The	FTSE 250	Consumer, Cyclical	Buy	650	536.5	21.2%	Canaccord Genuity Corp
Petrofac Ltd	FTSE 100	Energy	Neutral/Neutral	1512	1319	14.6%	Goldman Sachs
BBA Aviation	FTSE 250	Industrial	Buy	345	305.6	12.9%	Jefferies
Glencore Xstrata	FTSE 100	Basic Materials	Neutral	350	313.1	11.8%	Exane BNP Paribas
Regus	FTSE 250	Financial	Buy	205	185.5	10.5%	Investec
Ashtead Group	FTSE 250	Consumer, Non-cyclical	Buy	750	679	10.5%	Cantor Fitzgerald
British Polythene Industries	FTSE SMALLCAP	Industrial	Buy	635	580.5	9.4%	Investec
Greene King	FTSE 250	Consumer, Cyclical	Hold	875	820	6.7%	Numis Securities Ltd
Phoenix Group Holdings	FTSE 250	Financial	Buy	785	744.5	5.4%	Canaccord Genuity Corp
WPP	FTSE 100	Communications	Buy	1250	1205	3.7%	Investec
Berendsen	FTSE 250	Consumer, Non-cyclical	Neutral	900	870.5	3.4%	HSBC
Antofagasta	FTSE 100	Basic Materials	Sell	851	882.5	-3.6%	Societe Generale
UBM	FTSE 250	Communications	Hold	690	739	-6.6%	Investec
Admiral Group	FTSE 100	Financial	Underweight	1122	1299	-13.6%	JPMorgan
Bunzl	FTSE 250	Consumer, Non-cyclical	Hold	1160	1368	-15.2%	Deutsche Bank
AstraZeneca	FTSE 100	Consumer, Non-cyclical	Sell	2700	3241.5	-16.7%	Societe Generale
Centrica	FTSE 100	Utilities	Underperform	321	386.7	-17.0%	Raymond James
Vedanta Resources	FTSE 100	Basic Materials	Sell	939	1191	-21.2%	Societe Generale
Hochschild Mining	FTSE 250	Basic Materials	Sell/Neutral	104	235.4	-55.8%	Goldman Sachs
Petropavlovsk	FTSE 250	Basic Materials	Underweight	52.3	130.5	-59.9%	HSBC
DOWNGRADE							
EnQuest	FTSE 250	Energy	Hold	142	120.6	17.7%	Liberum Capital Ltd

Source: The data compiled in the table above has been retrieved from Bloomberg (27 August 2013)

Ratings definitions:

Under perform or Underweight: a security will fare worse than a specific benchmark

Upgrades and downgrades: a broker's last rating

Maintain: a broker has maintained or reiterated a recommendation

New ratings: an analyst has initiated coverage on a stock

Neutral or in-line recommendation: the broker expects a security's share price to match the performance of a benchmark

Price targets: the value a contributing broker expects the share price to reach (generally within a 12-month period). Recommendations are not always accompanied by a price target

Last Price: the Market share price at the time of writing the update

Potential upside/downside: the 'potential' percentage gain or loss that could result if a contributing broker's price target is reached. The percentage gain or loss is calculated based on the last price

Contributing broker: refers to the investment management firm providing the recommendation and price target

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