

Broker Ratings - UK
Tuesday, 30 July, 2013
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Company	Index	Sector	Rating	Target Price	Last Price	Potential upside/downside	Contributing Broker
MAINTAIN							
Premier Oil	FTSE 250	Energy	Buy	560	360.7	55.3%	Deutsche Bank
Rio Tinto	FTSE 100	Basic Materials	Outperform	4050	2951	37.2%	Macquarie
Aberdeen Asset Management	FTSE 250	Financial	Outperform	495	386.4	28.1%	RBC Capital Markets
Elementis	FTSE 250	Basic Materials	Buy	305	242.3	25.9%	Jefferies
Fidessa Group	FTSE 250	Technology	Overweight	2500	2000	25.0%	Barclays
Brammer	FTSE SMALLCAP	Consumer, Cyclical	Buy	470	384.25	22.3%	Investec
Diploma	FTSE SMALLCAP	Consumer, Cyclical	Buy	690	568.5	21.4%	Jefferies
Tesco	FTSE 100	Consumer, Non-cyclical	Buy	440	366.7	20.0%	Jefferies
SABMiller	FTSE 100	Consumer, Non-cyclical	Buy	3722	3154.5	18.0%	BNP Paribas Equity Research
African Barrick Gold	FTSE 250	Basic Materials	Hold	137	118	16.1%	Deutsche Bank
Sports Direct Internationala	FTSE 250	Consumer, Cyclical	Buy	750	663	13.1%	Oriel Securities Ltd
Marks & Spencer Group	FTSE 100	Consumer, Cyclical	Buy	540	478.9	12.8%	Nomura
British American Tobacco	FTSE 100	Consumer, Non-cyclical	Buy	3900	3486	11.9%	Natixis
WPP	FTSE 100	Communications	Buy	1300	1181	10.1%	Nomura
LSL Property Services	FTSE SMALLCAP	Financial	Buy	440	401	9.7%	Jefferies
Intertek Group	FTSE 100	Consumer, Non-cyclical	Buy	3300	3018	9.3%	Natixis
Man Group	FTSE 100	Financial	Hold	88	80.5	9.3%	Societe Generale
Lloyds Banking Group	FTSE 100	Financial	Buy	74	68.06	8.7%	Societe Generale
Carnival	FTSE 100	Consumer, Cyclical	Add	2750	2534	8.5%	Numis Securities Ltd
Drax Group	FTSE 250	Diversified	Buy	700	647.5	8.1%	Deutsche Bank
Paragon Group of Cos	FTSE 250	Financial	Sector Perform	350	327.2	7.0%	RBC Capital Markets
Jardine Lloyd Thompson Group	FTSE 250	Financial	Hold	945	892	5.9%	Numis Securities Ltd
JD Wetherspoon	FTSE 250	Consumer, Cyclical	Equalweight	770	740.5	4.0%	Barclays
Mondi	FTSE 250	Basic Materials	Buy	1000	967	3.4%	Jefferies
Pace	FTSE 250	Consumer, Cyclical	Overweight	302	295.9	2.1%	JPMorgan
Sthree	FTSE 250	Consumer, Non-cyclical	Sector Perform	350	345.25	1.4%	RBC Capital Markets
Burberry Group	FTSE 100	Consumer, Cyclical	Market Perform	1550	1537	0.8%	Sanford C. Bernstein & Co
Informa	FTSE 250	Communications	Hold	520	524	-0.8%	Investec
Smith & Nephew	FTSE 100	Consumer, Non-cyclical	Market Perform	775	782	-0.9%	Sanford C. Bernstein & Co
Centrica	FTSE 100	Utilities	Sector Perform	370	385	-3.9%	RBC Capital Markets
Keller Group	FTSE 250	Industrial	Hold	1050	1102	-4.7%	Liberum Capital Ltd
Reckitt Benckiser Group	FTSE 100	Consumer, Non-cyclical	Sell	4300	4655	-7.6%	Societe Generale
AstraZeneca	FTSE 100	Consumer, Non-cyclical	Sell	3001.2	3307	-9.2%	Nordea Equity Research
Domino's Pizza Group	FTSE 250	Consumer, Cyclical	Sell	500	554.5	-9.8%	Canaccord Genuity Corp
GKN	FTSE 100	Consumer, Cyclical	Hold	305	345.9	-11.8%	Societe Generale
International Personal Finance	FTSE 250	Financial	Outperform	540	616.5	-12.4%	RBC Capital Markets
Weir Group/The	FTSE 100	Industrial	Sell	1870	2151	-13.1%	Societe Generale
Capital & Counties Properties	FTSE 250	Financial	Sell	300	354.9	-15.5%	Investec
Hiscox Ltd	FTSE 250	Financial	Underweight	520	647	-19.6%	HSBC
BT Group	FTSE 100	Communications	Underperform	180	341.6	-47.3%	Macquarie
DOWNGRADE							
Tullett Prebon	FTSE 250	Financial	Neutral	375	337.3	11.2%	HSBC

Source: The data compiled in the table above has been retrieved from Bloomberg (30 July 2013)

Ratings definitions:

Under perform or Underweight: a security will fare worse than a specific benchmark

Upgrades and downgrades: a broker's last rating

Maintain: a broker has maintained or reiterated a recommendation

New ratings: an analyst has initiated coverage on a stock

Neutral or in-line recommendation: the broker expects a security's share price to match the performance of a benchmark

Price targets: the value a contributing broker expects the share price to reach (generally within a 12-month period). Recommendations are not always accompanied by a price target

Last Price: the Market share price at the time of writing the update

Potential upside/downside: the 'potential' percentage gain or loss that could result if a contributing broker's price target is reached. The percentage gain or loss is calculated based on the last price

Contributing broker: refers to the investment management firm providing the recommendation and price target

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