

Broker Ratings - UK

Thursday, 07 November, 2013

9:30:00 AM

| Company | Index | Sector | Rating | Target Price | Last Price | Potential upside/downside | Contributing Broker |
|--------------------------------|---------------|------------------------|----------------|--------------|------------|---------------------------|------------------------------|
| MAINTAIN | | | | | | | |
| Hardy Oil & Gas | FTSE SMALLCAP | Energy | Buy | 312 | 97 | 221.6% | Arden Partners Ltd |
| Rio Tinto | FTSE 100 | Basic Materials | Outperform | 4125 | 3200 | 28.9% | Sanford C. Bernstein & Co |
| SuperGroup | FTSE 250 | Consumer, Cyclical | Buy | 1530 | 1237 | 23.7% | Canaccord Genuity Corp |
| Morgan Sindall Group | FTSE SMALLCAP | Industrial | Buy | 1000 | 812.5 | 23.1% | Jefferies |
| Diageo | FTSE 100 | Consumer, Non-cyclical | Outperform | 2450 | 2028.5 | 20.8% | Sanford C. Bernstein & Co |
| Moneysupermarket.com Group | FTSE 250 | Communications | Buy | 215 | 179.5 | 19.8% | Investec |
| Restaurant Group/The | FTSE 250 | Consumer, Cyclical | Overweight | 665 | 560 | 18.8% | JPMorgan |
| British American Tobacco | FTSE 100 | Consumer, Non-cyclical | Overweight | 4000 | 3428.5 | 16.7% | Barclays |
| Imperial Tobacco Group | FTSE 100 | Consumer, Non-cyclical | Buy | 2700 | 2335 | 15.6% | Societe Generale |
| Inmarsat | FTSE 100 | Communications | Overweight | 780 | 677.5 | 15.1% | JPMorgan |
| Victrex | FTSE 250 | Basic Materials | Buy | 1825 | 1601 | 14.0% | Deutsche Bank |
| Premier Foods | FTSE 250 | Consumer, Non-cyclical | Hold | 160 | 141.25 | 13.3% | Investec |
| Tate & Lyle | FTSE 250 | Consumer, Non-cyclical | Buy | 900 | 795.5 | 13.1% | Jefferies |
| Halfords Group | FTSE 250 | Consumer, Cyclical | Buy | 520 | 462.1 | 12.5% | Investec |
| Shanks Group | FTSE 250 | Industrial | Buy | 120 | 111.25 | 7.9% | Investec |
| BP | FTSE 100 | Energy | Underweight | 505 | 472.05 | 7.0% | Grupo Santander |
| Grainger | FTSE 250 | Financial | Add | 219 | 205.4 | 6.6% | Numis Securities Ltd |
| Spirax-Sarco Engineering | FTSE 250 | Industrial | Hold | 3150 | 2965 | 6.2% | Jefferies |
| Euromoney Institutional Invest | FTSE 250 | Communications | Add | 1164 | 1099 | 5.9% | Numis Securities Ltd |
| Greene King | FTSE 250 | Consumer, Cyclical | Neutral | 880 | 837.5 | 5.1% | JPMorgan |
| Vodafone Group | FTSE 100 | Communications | Hold | 235 | 225.35 | 4.3% | Grupo Santander |
| Croda International | FTSE 250 | Basic Materials | Neutral | 2700 | 2606 | 3.6% | HSBC |
| International Consolidated Air | FTSE 100 | Consumer, Cyclical | Buy | 360 | 351.5 | 2.4% | Goodbody Stockbrokers Ltd |
| Barclays | FTSE 100 | Financial | Neutral | 270 | 265.55 | 1.7% | Credit Suisse |
| Centamin | FTSE 250 | Basic Materials | Buy | 54 | 53.3 | 1.3% | Investec |
| Lancashire Holdings Ltd | FTSE 250 | Financial | Neutral | 804 | 805 | -0.1% | JPMorgan |
| Clarkson | FTSE SMALLCAP | Industrial | Neutral | 1990 | 2003 | -0.6% | JPMorgan |
| Experian | FTSE 100 | Consumer, Non-cyclical | Buy | 1215 | 1224 | -0.7% | Nomura |
| Dairy Crest Group | FTSE 250 | Consumer, Non-cyclical | Add | 530 | 539.5 | -1.8% | Investec |
| Mitchells & Butlers | FTSE 250 | Consumer, Cyclical | Underweight | 400 | 409.7 | -2.4% | JPMorgan |
| Schroders | FTSE 100 | Financial | Sector Perform | 2600 | 2691 | -3.4% | RBC Capital Markets |
| Mondi | FTSE 250 | Basic Materials | Hold | 1018.21 | 1106 | -7.9% | BNP Paribas Cadiz Securities |
| Marston's | FTSE 250 | Consumer, Non-cyclical | Neutral | 140 | 152.4 | -8.1% | JPMorgan |
| Cable & Wireless Communication | FTSE 250 | Communications | Neutral | 43 | 47.2 | -8.9% | JPMorgan |
| Meggitt | FTSE 250 | Industrial | Hold | 500 | 561.5 | -11.0% | Liberum Capital Ltd |
| WM Morrison Supermarkets | FTSE 100 | Consumer, Non-cyclical | Underweight | 245 | 286.6 | -14.5% | JPMorgan |
| NEW | | | | | | | |
| Dialight | FTSE SMALLCAP | Industrial | Buy | 1185 | 1042 | 13.7% | Investec |

Source: The data compiled in the table above has been retrieved from Bloomberg (7 November 2013)

Under perform or Underweight: a security will fare worse than a specific benchmark

Upgrades and downgrades: a broker's last rating

Maintain: a broker has maintained or reiterated a recommendation

New ratings: an analyst has initiated coverage on a stock

Neutral or in-line recommendation: the broker expects a security's share price to match the performance of a benchmark

Price targets: the value a contributing broker expects the share price to reach (generally within a 12-month period). Recommendations are not always accompanied by a price target

Last Price: the Market share price at the time of writing the update

Potential upside/downside: the 'potential' percentage gain or loss that could result if a contributing broker's price target is reached. The percentage gain or loss is calculated based on the last price

Contributing broker: refers to the investment management firm providing the recommendation and price target

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