

Broker Ratings - UK

Wednesday, 09 October, 2013

9:30:00 AM

Company	Index	Sector	Rating	Target Price	Last Price	Potential upside/downside	Contributing Broker
MAINTAIN							
Optos	FTSE SMALLCAP	Consumer, Non-cyclical	Buy	240	153.25	56.6%	Jefferies
Centamin	FTSE 250	Basic Materials	Sector Perform	70	45.9	52.5%	RBC Capital Markets
Keller Group	FTSE 250	Industrial	Buy	1300	928	40.1%	Investec
SSE	FTSE 100	Utilities	Outperform	1800	1438	25.2%	Exane BNP Paribas
Rolls-Royce Holdings	FTSE 100	Industrial	Outperform	1365	1092	25.0%	Exane BNP Paribas
Compass Group	FTSE 100	Consumer, Cyclical	Buy	967	825.5	17.1%	Deutsche Bank
Marks & Spencer Group	FTSE 100	Consumer, Cyclical	Buy	540	463.1	16.6%	Nomura
Croda International	FTSE 250	Basic Materials	Outperform	3000	2577	16.4%	Credit Suisse
Wolseley	FTSE 100	Consumer, Cyclical	Buy	3551	3063	15.9%	Deutsche Bank
Tate & Lyle	FTSE 250	Consumer, Non-cyclical	Buy	825	737.5	11.9%	Investec
Laird	FTSE 250	Communications	Equalweight	240	219	9.6%	Barclays
InterContinental Hotels Group	FTSE 100	Consumer, Cyclical	Neutral	1880	1758	6.9%	Nomura
Vedanta Resources	FTSE 100	Basic Materials	Underperform	1100	1029	6.9%	RBC Capital Markets
Rotork	FTSE 250	Industrial	Equalweight	2840	2719	4.5%	Barclays
N Brown Group	FTSE 250	Consumer, Cyclical	Buy	500	501	-0.2%	Jefferies
Marston's	FTSE 250	Consumer, Non-cyclical	Neutral	140	142.2	-1.5%	JPMorgan
Great Portland Estates	FTSE 250	Financial	Overweight	523	546	-4.2%	Barclays
Centrica	FTSE 100	Utilities	Underperform	310	363.7	-14.8%	Exane BNP Paribas
Greggs	FTSE 250	Consumer, Non-cyclical	Sell	330	437.8	-24.6%	Canaccord Genuity Corp

Source: The data compiled in the table above has been retrieved from Bloomberg (09 October 2013)

Ratings definitions:

Under perform or Underweight: a security will fare worse than a specific benchmark

Upgrades and downgrades: a broker's last rating

Maintain: a broker has maintained or reiterated a recommendation

New ratings: an analyst has initiated coverage on a stock

Neutral or in-line recommendation: the broker expects a security's share price to match the performance of a benchmark

Price targets: the value a contributing broker expects the share price to reach (generally within a 12-month period). Recommendations are not always accompanied by a price target

Last Price: the Market share price at the time of writing the update

Potential upside/downside: the 'potential' percentage gain or loss that could result if a contributing broker's price target is reached. The percentage gain or loss is calculated based on the last price

Contributing broker: refers to the investment management firm providing the recommendation and price target

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