

Broker Ratings - UK

Friday, 25 October, 2013

9:30:00 AM

Company	Index	Sector	Rating	Target Price	Last Price	Potential upside/downside	Contributing Broker
MAINTAIN							
African Barrick Gold	FTSE 250	Basic Materials	Outperform	270	175.5	53.8%	RBC Capital Markets
Premier Oil	FTSE 250	Energy	Outperform	520	341.1	52.4%	RBC Capital Markets
Vedanta Resources	FTSE 100	Basic Materials	Overweight	1360	1073	26.7%	JPMorgan
RSA Insurance Group	FTSE 100	Financial	Outperform	155	126	23.0%	Sanford C. Bernstein & Co
Standard Chartered	FTSE 100	Financial	Neutral	1750	1514.5	15.5%	JPMorgan
St James's Place	FTSE 250	Financial	Add	775	674.5	14.9%	Numis Securities Ltd
Shire	FTSE 100	Consumer, Non-cyclical	Buy	3140	2759	13.8%	Societe Generale
WPP	FTSE 100	Communications	Buy	1510	1331	13.4%	Societe Generale
Unilever	FTSE 100	Consumer, Non-cyclical	Overweight	2800	2479	12.9%	Barclays
Elementis	FTSE 250	Basic Materials	Buy	285	253.9	12.2%	Jefferies
Aviva	FTSE 100	Financial	Overweight	486	438.5	10.8%	JPMorgan
Whitbread	FTSE 100	Consumer, Cyclical	Outperform	3700	3342	10.7%	Raymond James
Lloyds Banking Group	FTSE 100	Financial	Buy	88	80.36	9.5%	Grupo Santander
Prudential	FTSE 100	Financial	Outperform	1355	1268	6.9%	Sanford C. Bernstein & Co
Go-Ahead Group	FTSE 250	Industrial	Overweight	1800	1691	6.4%	JPMorgan
UBM	FTSE 250	Communications	Hold	725	683.5	6.1%	Canaccord Genuity Corp
Legal & General Group	FTSE 100	Financial	Outperform	225	213.2	5.5%	Sanford C. Bernstein & Co
Reed Elsevier	FTSE 100	Communications	Overweight	915	867.5	5.5%	JPMorgan
G4S	FTSE 100	Consumer, Non-cyclical	Sector Perform	270	259.2	4.2%	RBC Capital Markets
Booker Group	FTSE 250	Consumer, Non-cyclical	Overweight	150	146.2	2.6%	Barclays
Smith & Nephew	FTSE 100	Consumer, Non-cyclical	Hold	810	800	1.3%	Berenberg Bank
Old Mutual	FTSE 100	Financial	Market Perform	190	203.7	-6.7%	Sanford C. Bernstein & Co
Kazakhmys	FTSE 100	Basic Materials	Sell	243	266.6	-8.9%	Deutsche Bank
Resolution Ltd	FTSE 100	Financial	Market Perform	315	349.8	-9.9%	Sanford C. Bernstein & Co
Spirent Communications	FTSE 250	Communications	Equalweight	105	117.8	-10.9%	Barclays
Standard Life	FTSE 100	Financial	Underperform	315	369.5	-14.7%	Sanford C. Bernstein & Co
TalkTalk Telecom Group	FTSE 250	Communications	Sell	150	266.7	-43.8%	Oriel Securities Ltd
NEW							
Rightmove	FTSE 250	Communications	Outperform	3300	2620	26.0%	Exane BNP Paribas
Drax Group	FTSE 250	Diversified	Outperform	760	672.5	13.0%	Macquarie
SSE	FTSE 100	Utilities	Outperform	1550	1443	7.4%	Macquarie
Centrica	FTSE 100	Utilities	Neutral	360	356.7	0.9%	Macquarie
DOWNGRADE							
Debenhams	FTSE 250	Consumer, Cyclical	Hold	116	99.5	16.6%	Societe Generale
Mitie Group	FTSE 250	Diversified	Underweight	275	311.1	-11.6%	HSBC
Great Portland Estates	FTSE 250	Financial	Sell	460	590	-22.0%	Deutsche Bank

Source: The data compiled in the table above has been retrieved from Bloomberg (25 October 2013)

Under perform or Underweight: a security will fare worse than a specific benchmark

Upgrades and downgrades: a broker's last rating

Maintain: a broker has maintained or reiterated a recommendation

New ratings: an analyst has initiated coverage on a stock

Neutral or in-line recommendation: the broker expects a security's share price to match the performance of a benchmark

Price targets: the value a contributing broker expects the share price to reach (generally within a 12-month period). Recommendations are not always accompanied by a price target

Last Price: the Market share price at the time of writing the update

Potential upside/downside: the 'potential' percentage gain or loss that could result if a contributing broker's price target is reached. The percentage gain or loss is calculated based on the last price

Contributing broker: refers to the investment management firm providing the recommendation and price target

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