

TERMS AND CONDITIONS:

1. IG will provide a cash rebate (as set out in Schedule 1) for clients trading certain Eligible Products (as defined below) with us in accordance with these Terms (the 'Rebate Scheme'). These terms and conditions (the 'Terms') are effective from 14 November 2020 and, unless otherwise specified in these Terms, apply to all Transactions in Eligible Products. These Terms supersede any previous terms and conditions relating to the Rebate Scheme.
2. The Rebate Scheme is offered by IG Markets Limited (ABN 84 099 019 851, Australian Financial Services Licence No. 220440, Derivatives Issuer Licence in New Zealand, FSP No.18923) with its registered address being Level 15, 55 Collins Street, Melbourne, VIC 3000 and IG Australia Pty Ltd (ABN 93 096 585 410, Australian Financial Services License No. 515106) with its registered address at Level 15, 55 Collins Street, Melbourne, VIC 3000 (as applicable) ('IG').
3. By entering into Transactions in the Eligible Products you agree to participate in the Rebate Scheme, and to be bound by these Terms as well as the relevant Customer Agreement for your IG CFD account. If any provision of these Terms conflicts with any provision of your Customer Agreement, the Customer Agreement shall prevail. All capitalised but undefined terms herein shall be deemed to have the same meaning as given to such terms in your Customer Agreement. Nothing in these Terms limits IG's ability to exercise its rights pursuant to the Customer Agreement or the Product Disclosure Statement.
4. The Rebate Scheme commences on 14 November 2020 and continues until such time as we choose to end the Rebate Scheme ('Scheme Period').

ELIGIBILITY

5. Only Transactions that comply with this section 5 will be eligible to receive a rebate under the Rebate Scheme ('Eligible Transactions'):
 - (a) Transactions by all clients contracted with IG are eligible for rebates under the Rebate Scheme.
 - (b) Only Transactions in CFDs on foreign exchange, indices, commodities and shares are eligible for rebates under the Rebate Scheme ('Eligible Products'). IG will determine in its sole discretion into which category of Eligible Product a Transaction should be classified. For the avoidance of doubt, no rebates are payable in respect of Digital 100s, options or sprints.
 - (c) Rebates are not available for 'Forex Direct' (DMA) trades.
 - (d) Certain Transactions are not eligible to receive rebates under the Rebate Scheme. Types of Transaction that are not eligible for rebates will be determined by IG in its sole discretion, but may include:
 - (i) transactions that are cancelled (either by you or by IG);
 - (ii) transactions that are split into two or more other Transactions; or
 - (iii) transactions that are automatically generated, or otherwise not initiated by you (or on your behalf).
 - (e) Only Transactions entered into during the Scheme Period are eligible for rebates under the Rebate Scheme.
 - (f) Clients participating in bespoke rebate schemes are not eligible to participate in this Rebate Scheme.

REBATE SCHEME DETAILS

6. Rebates under the Rebate Scheme will be accrued on Eligible Transactions in accordance with the Schedule to these Terms, subject to the following:
 - (a) If during a calendar month a client enters into Eligible Transactions in any of the Eligible Products, and such Eligible Transactions have an aggregate notional value greater than the Tier Amounts for either Tier 1, Tier 2 or Tier 3, then that client will accrue rebates at the rates set out in the Schedule for the relevant Tier.
 - (b) The Tier Amounts are expressed in millions of USD notional traded.
 - (c) Rebate amounts expressed in dollars indicate an amount of rebate to be accrued in respect of each one million USD notional traded in that Eligible Product.
 - (d) Rebate amounts expressed as a percentage indicate a percentage of the trading commission paid by the client to IG.
 - (e) Where a client enters into Eligible Transactions in one Eligible Product of an amount greater than a particular Tier, the client will accrue rebates for Eligible Transactions in other Eligible Products at the same Tier level, regardless of whether trading in those other Eligible Products would otherwise have qualified for that Tier of rebate.
 - (f) The Client will receive IG Retail Rebate rates unless IG has confirmed in writing to the client that IG is treating that client as a wholesale client, in which case IG Pro Rebate rates will apply.
7. Rebates due to a client will be based on that client's trading within a calendar month and will be calculated at or about 21:59 (UK time) on the last business day of each calendar month (the 'Rebate Calculation Date').

REBATE SCHEME DETAILS (CONTINUED)

8. Rebates will be calculated and accrue in US Dollars in accordance with the Schedule and will be converted to the Base Currency of your account using IG's end of day exchange rate on the Rebate Calculation Date for the applicable month.
9. Rebates accrued by a client during a calendar month will be credited to the client's account on or about the 10th of the following month.
10. IG will not permit rebate amounts accrued but not credited to your account to be used to satisfy any obligations to pay Margin (including Initial Margin).

GENERAL

11. We are the sole arbiter of the Rebate Scheme, these Terms and any other issues arising under the Rebate Scheme. Exceptions to these Terms are at the sole discretion of IG's management, and our decision is final. We reserve the right to alter, amend or terminate the Rebate Scheme or any aspect of it at any time and without prior notice. We may make changes to these Terms at any time and we will notify you of any such changes by posting the modified terms on our website. By continuing to trade with us you will be deemed to have accepted any such modified terms.
12. We reserve the right, at our sole discretion, to terminate the Rebate Scheme in relation to any particular client at any time and without prior notice.
13. We will not be held liable for any losses incurred by you as a result of your trading in relation to this Rebate Scheme. Trading CFDs is a high-risk activity and it is possible to lose more than your initial investment.
14. Any dispute or situation not covered by these Terms will be resolved by our management in a manner it deems to be fairest to all concerned and that decision shall be final and binding on all parties. We reserve the right to refuse the pay out or credit a client's account under the Rebate Scheme if we have reasonable belief that the Rebate Scheme is being abused in any way (including any form of manipulation of transactions) or we believe that the terms of our Customer Agreement have been breached in any way.
15. This Rebate Scheme and any obligations of IG pursuant to it will be revoked or withdrawn from anyone who abuses the spirit or intention of it. Further, where any of these Terms are breached or there is any reason to suspect a client has acted fraudulently or obtained an unfair or unintended advantage pursuant to this Rebate Scheme, we reserve the right to stop or withdraw payment of a rebate or any attempted withdrawal of a credited rebate amount.
16. If at any time all or any part of any provision of these Terms are or become illegal, invalid or unenforceable in any respect under the law of any jurisdiction, such provision(s) shall not affect or impair the legality, validity or enforceability in that jurisdiction of the remainder of that provision or all other provisions of these Terms or the legality, validity or enforceability under the law of any other jurisdiction of that provision or all other provisions of these Terms.
17. All rebate payments under the Rebate Scheme are inclusive of any applicable GST.
18. These Rules shall be governed by and construed in accordance with the laws of Victoria, Australia and shall be subject to the jurisdiction of the Victorian courts.

REBATE SCHEDULE

FX	TIER AMOUNTS (USD MILLIONS NOTIONAL)	IG RETAIL REBATE	IG PRO REBATE
Tier 1	25	\$5	\$6
Tier 2	200	\$7	\$8
Tier 3	300	\$10	\$11

INDICES	TIER AMOUNTS (USD MILLIONS NOTIONAL)	IG RETAIL REBATE	IG PRO REBATE
Tier 1	40	\$2	\$3
Tier 2	100	\$5	\$6
Tier 3	200	\$7	\$8

COMMODITIES	TIER AMOUNTS (USD MILLIONS NOTIONAL)	IG RETAIL REBATE	IG PRO REBATE
Tier 1	5	\$5	\$7
Tier 2	20	\$7	\$9
Tier 3	30	\$9	\$11

SHARES	TIER AMOUNTS (USD MILLIONS NOTIONAL)	IG RETAIL REBATE	IG PRO REBATE
Tier 1	1.5	5%	10%
Tier 2	6	10%	20%
Tier 3	10	20%	30%