



## IG WEEKLY US 500 STOCK INDEX OPTIONS PRODUCT DETAILS

*(Please refer to the "Get Info" tab of the dealing platform for detailed and updated information)*

	Options CFDs
IG Options Name	US 500
Related Official Index	S&P 500
Quoted Currency	USD
Contract Size	USD100/point
Contract Months	Weekly
Type	Weekly Stock Index
Settlement	<p>You must ensure at all times that you are fully aware of the settlement reference price level and the referencing methods which are available in the "Get Info" tab under the particular product on the platform and also as detailed below.</p> <p>Positions not already closed by the client expire automatically on the date indicated.</p> <p>Call options settle at the settlement price less the strike price, or at zero, whichever is greater.</p> <p>Put options settle at the strike price, less the settlement price, or at zero, whichever is greater.</p> <p>Monthly US 500 options expire basis the Special Opening Quotation of the S&amp;P 500 on the 3rd Friday of the contract month, as reported by the CBOE. Note that this is the day after the last IG dealing day. This contract can be dealt in until 21.15 London time on the last dealing day. Weekly US 500 options will be settled basis the cash close of the S&amp;P 500 as reported by CME at 15.00 (Chicago time). Weekly US 500 options are not offered in the 3rd week of every month where there is a monthly US 500 options expiry.</p>

If you have further questions, contact us at:

IG ASIA PTE LTD 9 Battery Road, #01-02 MYP CENTRE, Singapore 049910  
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<b>Quotation</b>	For US 500, the spread will range from 0.6 to 1.2 points.
<b>Expiry</b>	Last trading day is every Friday except 3rd week of each month.
<b>Dealing Hours</b>	24-hour dealing starts at 14:30 on Monday to 21:00 on Friday (in-hours). Ask dealers for information about public holidays.
<b>Margin Requirement</b>	<p>The margin requirement for buying a stock index option is the opening price (or premium) multiplied by the contract value (per point in the underlying market). This is the maximum possible loss on the position.</p> <p>The margin requirement for selling a stock index option is equal to the margin required for an equivalent sized CFD in the underlying market, and never more than the margin required for an equivalent sized CFD in the underlying market.</p>
<b>Rollover</b>	Options are not available for rollover, regardless of any instructions held on your account. All options settle basis a pre-determined expiry rule. To find out more, take a look at each market's individual information in-platform.
<b>Additional Notes</b>	<p>When you trade in a currency other than your base currency your profit or loss will be realised in that currency and will be booked to your account in that currency.</p> <p>As a default, we will automatically convert any positive or negative balance on your account in a currency other than your base currency to your base currency when your position is closed. You may change this default at any time via our trading platform or by calling us.</p>

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