

INTRODUCTION

1. IG International Limited, licensed to conduct investment business and digital asset business by the Bermuda Monetary Authority with its business address being 16 Burnaby Street, Hamilton HM11 Bermuda and with its registered address being Canon's Court, 22 Victoria Street, Hamilton HM12, will provide a temporary cash rebate scheme for the month of May 2021 (the 'Rebate Scheme') alongside our existing rebate scheme ('Existing Rebate Scheme') in accordance with these terms and conditions (the 'Terms').
2. All capitalised but undefined terms used herein shall have the same meaning given to such terms as in the margin trading customer agreement governing your CFD account with us, as amended from time to time (the 'Customer Agreement'). Nothing in these Terms limits our ability to exercise our rights in terms of the Customer Agreement. If any provision of these Terms conflicts with any provision of the Customer Agreement, the Customer Agreement shall prevail.
3. By entering into Transactions in Eligible Products you agree to participate in the Rebate Scheme and to be bound by these Terms.

ELIGIBILITY TO PARTICIPATE IN THE REBATE SCHEME

4. This Rebate Scheme starts on 1st May 2021 and continues until 31st May 2021.
5. Only Transactions that meet the eligibility criteria set out in these Terms will be allowed to receive a rebate under the Rebate Scheme. Otherwise the criteria set out in our Existing Rebate Scheme will continue to apply as usual. If you meet the eligibility criteria set out in these Terms, you will only receive rebates under this Rebate Scheme and you will not receive any rebates under the Existing Rebate Scheme for the duration of the Rebate Scheme.
6. A rebate is only available for Transactions on foreign exchange (excluding 'Forex Direct (DMA) trades), indices, commodities and shares (the 'Eligible Products'). We will determine in our sole discretion into which category of Eligible Product a Transaction should be classified. For the avoidance of doubt, no rebates are payable in respect of Digital 100s, options or sprints.
7. Types of Transactions that are not eligible for rebates will be determined by us in our sole discretion, but may include:
 - (a) transactions that are subsequently cancelled, voided or reversed (either by yourself or by us);
 - (b) transactions that are split into two or more other Transactions; or
 - (c) transactions that are automatically generated, or otherwise not initiated by you (or on your behalf).
8. Subject to paragraph 9 below, only clients contracted with IG International who enter into Transactions in Eligible Products during the term of the Rebate Scheme are eligible to receive rebates under the Rebate Scheme.
9. Clients:
 - (a) who have opened an account with us as a result of being introduced to us by an introducing broker; or
 - (b) who are participating in a bespoke rebate scheme,are not eligible to receive rebates under the Rebate Scheme.

REBATE SCHEME DETAILS

10. Where your Transactions in an Eligible Product during the month of May 2021 comply with the terms of the Rebate Scheme and have an aggregate notional value greater than the Rebate Threshold that you achieved for that same Eligible Product in the preceding month (i.e. April 2021), then you will accrue a rebate at the higher corresponding rate in the applicable Rebate Threshold set out in the Rebate Schedule.
11. If you did not achieve a Rebate Threshold in the preceding month (i.e. April 2021) and your Transactions in an Eligible Product during the month of May 2021 comply with the terms of the Rebate Scheme and have an aggregate notional value greater than a Rebate Threshold for that Eligible Product, you will accrue rebates at the higher corresponding rate in the applicable Rebate Threshold set out in the Rebate Schedule.
12. If your Transactions do not have an aggregate notional value greater than the Rebate Threshold that you achieved for that same Eligible Product in the preceding month (i.e. April 2021), then you will not be eligible for this Rebate Scheme or for a rebate at a high corresponding rate and the rates in Existing Rebate Scheme will apply.
13. The Rebate Thresholds are expressed in millions of USD notional traded. Rebate amounts expressed in dollars indicate an amount of rebate to be accrued in respect of each one million USD notional traded in that Eligible Product. Rebate amounts expressed as a percentage indicate a percentage of the trading commission paid by you to us.
14. If your trading volume qualifies you for a rebate threshold in one Eligible Product, you will also qualify for a rebate in another Eligible Product at the same Rebate Threshold even if you did not meet the notional trade volume for that other Eligible Product.

GENERAL

15. Rebates will be calculated and accrue in US Dollars and will be converted to the Base Currency of your account using our end of day exchange rate on the last business day of the applicable calendar month.
16. Rebates accrued to you during a calendar month will be credited to your account on or about the 10th of the following month.
17. We will not permit rebate amounts accrued but not yet credited to your account to be used by you to satisfy any obligations to pay Margin (including Initial Margin), Commission, Spread or any other applicable Charges.
18. We will not be held liable for any losses incurred by you as a result of your trading in relation to this Rebate Scheme. Trading CFDs is a high-risk activity and it is possible for you to lose more than your initial investment.
19. Any claim that you might have against us under or in relation to the Rebate Scheme must be brought within 90 (ninety) days after the date the alleged claim arose.
20. Where (i) any of these Terms are breached, (ii) your account has been suspended or closed in accordance with the provisions of the Customer Agreement; and/or (iii) there is any reason to suspect you have acted fraudulently or obtained an unfair or unintended advantage pursuant to this Rebate Scheme, we reserve the right to withhold or withdraw payment of all or part of a rebate or to prevent any attempted withdrawal of a credited rebate amount.
21. We are the sole arbiter of the Rebate Scheme, these Terms and any other issues arising under or in relation to the Rebate Scheme. We reserve the right, in our sole discretion, to (i) preclude you from participating in the Rebate Scheme; and/or (ii) alter, amend or terminate the Rebate Scheme or any aspect of it at any time and without prior notice, either as a whole or in relation to you only. If we make any changes to these Terms, we may notify you of such changes by posting the modified terms on our website. By continuing to trade us, you will be deemed to have accepted any such modified terms.
22. Any dispute or situation not covered by these Terms will be resolved by our management in a manner that we deem to be fairest to all concerned and that decision shall be final and binding on all parties. We reserve the right to refuse to pay out or to credit your account under the Rebate Scheme if (i) we have a reasonable belief that the Rebate Scheme is being abused in any way (including any form of manipulation of Transactions); (ii) we believe that the terms of the Customer Agreement have been breached in any way; and/or (iii) we have suspended or closed your account in accordance with the provisions of the Customer Agreement. We will not have any obligation to any person in terms of this Rebate Scheme if such person, in our sole opinion, abuses the spirit or intention of the Rebate Scheme.
23. If at any time all or any part of these Terms are or become illegal, invalid or unenforceable in any respect under the law of any jurisdiction, such provision(s) shall not affect or impair the legality, validity or enforceability in that jurisdiction of the remainder of that provision or all other provisions of these Terms or the legality, validity or enforceability under the law of any other jurisdiction of that provision or all other provisions of these Terms.
24. If any tax is payable on rebate amounts paid by us to you pursuant to these Terms, this tax will be your liability and will not be incurred by us. If the law requires us to withhold this tax and settle with the relevant tax authority on your behalf, then we shall credit your rebate to your account net of this tax.
25. The Rebate Schedule shall form part of these Terms as if it was set out in these Terms in full.
26. These Terms shall be governed by and construed in accordance with English law and the courts of England and Wales will have non-exclusive jurisdiction to settle any legal action or proceedings arising out of or in connection with these Terms and the Rebate Scheme, including any non-contractual disputes and claims.

REBATE SCHEDULE

| FOREX | REBATE THRESHOLDS (MILLIONS OF USD NOTIONAL TRADED) | IG REBATE |
|-------------|--|-----------|
| Threshold 1 | 25 | \$10 |
| Threshold 2 | 200 | \$14 |
| Threshold 3 | 300 | \$20 |
| Threshold 4 | 600 | \$25 |

| INDICES | REBATE THRESHOLDS (MILLIONS OF USD NOTIONAL TRADED) | IG REBATE |
|-------------|--|-----------|
| Threshold 1 | 40 | \$4 |
| Threshold 2 | 100 | \$10 |
| Threshold 3 | 200 | \$14 |
| Threshold 4 | 400 | \$18 |

| COMMODITIES | REBATE THRESHOLDS (MILLIONS OF USD NOTIONAL TRADED) | IG REBATE |
|-------------|--|-----------|
| Threshold 1 | 5 | \$10 |
| Threshold 2 | 20 | \$14 |
| Threshold 3 | 30 | \$18 |
| Threshold 4 | 60 | \$23 |

| SHARES | REBATE THRESHOLDS (MILLIONS OF USD NOTIONAL TRADED) | IG REBATE |
|-------------|--|-----------|
| Threshold 1 | 1.5 | 10% |
| Threshold 2 | 6 | 20% |
| Threshold 3 | 10 | 40% |
| Threshold 4 | 20 | 50% |