

## IG CRUDE OIL, LIGHT (US) FUTURE OPTIONS PRODUCT DETAILS

(Please refer to the "Get Info" tab of the dealing platform for detailed and updated information)

	Options CFDs
IG Options Name	Crude Oil, Light (US)
Related Market	NYMEX
Quoted Currency	USD
Contract Size	USD10/point
Туре	Futures
Settlement	You must ensure at all times that you are fully aware of the settlement reference price level and the referencing methods which are available in the "Get Info" tab under the particular product on the platform and also as detailed below. Settles basis official options expiry of WTI delivered by NYMEX.
Quotation	The usual spread range will be from 5 to 6 points.
Expiry	Commodity options settle basis exchange-delivered prices and therefore expiry times are determined by exchange rules. The listed expiry rules may be subject to variation. Please refer to the "Get Info" tab for more information.
Dealing Hours	Crude Oil and Light US Crude futures options are quoted from 10.00-19.30 (London time). Please refer to the "Get Info" tab on the platform.



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Margin Requirement	The margin requirement for buying a futures option is the opening price (or premium) multiplied by the contract value (per point in the underlying market). This is the maximum possible loss on the position. The margin requirement for selling a futures option is equal to the equivalent sized CFD in the underlying market.
Rollover	Options are not available for rollover, regardless of any instructions held on your account. All options settle basis a pre- determined expiry rule. To find out more, take a look at each market's individual information in-platform.
Additional Notes	When you trade in a currency other than your base currency your profit or loss will be realised in that currency and will be booked to your account in that currency. As a default, we will automatically convert any positive or negative balance on your account in a currency other than your base currency to your base currency when your position is closed. You may change this default at any time via our trading platform or by calling us.