



## IG NORWAY 25 CFD PRODUCT DETAILS

(Please refer to the "Get Info" tab of the dealing platform for detailed and updated information)

		CASH INDEX CFD	
IG Index CFD Name		Norway 25 Cash	
Related Official Cash Spot Index		OBX	
Quoted Currency		NOK	
Value per Index CFD Point	Standard	NOK 100	
	Mini	NOK 20	
	Micro	Not Available	
Dealing Hours (in local exchange times & excludes daylight savings)	Dealing Spread (*refers to variable dealing spread)	0900 – 1620 (CET)	0.5
Limited Risk Premium ( <i>in points</i> )		0.6	
Minimum Margin Required		20% (tiered margin will apply for larger position sizes)	
IG Index CFD Expiry		CFDs on cash stock indices are undated transactions that do not expire. For each day that a position is open, adjustments are calculated to reflect the effect of interest and, if necessary, dividends.	
In-Hours Pricing Methodology		CFDs on indices are quoted with reference to the front month contract in the underlying futures market. Cash CFD prices are adjusted for the fair value between the prices of the cash index and relevant futures contract. The prices quoted for CFDs on futures, which are not on the front month contract, are adjusted for the fair value between that contract and the front month. Prices quoted for CFDs on the front month futures contract are not adjusted.	

If you have further questions, contact us at:

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<b>Out-of-Hours Pricing Methodology</b>	<p>We do not offer out-of-hours trading for the Norway 25 Cash.</p> <p>On markets that we do offer out-of-hours trading for, our quotations are mainly based on these factors:</p> <ol style="list-style-type: none"><li>1) Correlation to other indices that are open at that time</li><li>2) Our opinion of the current news that are impacting the markets</li><li>3) Trading activity from our clients</li></ol> <p>However, at times, there may be nothing to measure our quotation against and our quotations fully reflect our view of the market.</p>
<b>Interest Adjustment</b>	<p>A daily interest adjustment is calculated for any position that is opened before 22.00 (London time) and that is still open after 22.00 (London time). These adjustments are posted daily to the client's account. Please note that on Fridays open positions will be adjusted for 3 days funding, covering the weekend.</p> <p>Interest adjustments are calculated as follows:</p> $D = n \times L \times C \times i / 365$ <p>Where:</p> <p>D = daily interest adjustment n = number of lots L = lot size C = underlying index price at 10pm (London time) i = applicable annual interest rate</p> <p>Note: The formula uses a 365-day divisor for the FTSE® 100 and other GBP, SGD and ZAR denominated markets, and a 360-day divisor for all others.</p> <p>The applicable annual interest rate is based on prevailing 1-month interbank rates and our funding adjustment of 2.5% per annum for standard contracts and 3% per annum for mini / micro contracts. Interest in respect of long positions is debited from a client's account, and interest in respect of short position is either credited or debited from a client's account.</p>
<b>Dividend Adjustment</b>	<p>A dividend adjustment is applied to take account of the ex-dividend adjustment to the index. This is the number of points by which the index price must be adjusted downwards to take account of those shares in the index which go ex-dividend at the close of the cash market. We will use the ex-dividend figure estimated by Bloomberg (E&amp;OE), rounded to the tick size we use for that index, to determine what adjustment to apply. In the case of long positions, the dividend adjustment is credited to the client's account. In the case of short positions, the dividend adjustment is debited from the client's account.</p>

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