

INTRODUCTION

1. IG Markets Limited (Company number 04008957), authorised and regulated by the Financial Conduct Authority (registration number 195355) with its registered address being Cannon Bridge House, 25 Dowgate Hill, London EC4R 2YA will provide a cash rebate (the 'Rebate Scheme') in accordance with these terms and conditions (the 'Terms').
2. All capitalised but undefined terms used herein shall have the same meaning given to such terms as in the margin trading customer agreement governing your CFD account with us, as amended from time to time (the 'Customer Agreement'). Nothing in these Terms limits our ability to exercise our rights in terms of the Customer Agreement. If any provision of these Terms conflicts with any provision of the Customer Agreement, the Customer Agreement shall prevail.
3. By entering into Transactions in Eligible Products you agree to participate in the Rebate Scheme and to be bound by these Terms.

ELIGIBILITY TO PARTICIPATE IN THE REBATE SCHEME

4. The Rebate Scheme started on 1 March 2019 and will continue until we notify you that the Rebate Scheme has been terminated by giving no less than 1 (one) month's prior notice.
5. Only Transactions that we deem fall within one of the categories set out in the Rebate Schedule (the "Categories" and each a "Category") and that meet the eligibility criteria set out in these Terms will be eligible to receive a rebate under the Rebate Scheme (the "Eligible Products").
6. The term Eligible Products shall not include 'Forex Direct (DMA)' trades and the Transactions included in the term may be varied from time to time by varying the Rebate Schedule. We will determine in our sole discretion into which Category of Eligible Product a Transaction should be classified.
7. Types of Transactions that are not eligible for rebates will be determined by us in our sole discretion, but may include:
 - (a) Transactions that are subsequently cancelled, voided or reversed (either by yourself or by us);
 - (b) Transactions that are split into two or more other Transactions; or
 - (c) Transactions that are automatically generated, or otherwise not initiated by you (or on your behalf).
8. Subject to paragraph 9 below, only clients:
 - (d) who are natural persons that we have categorised as Professional Clients (as defined in the FCA Rules);
 - (e) who have a CFD account with us directly (and not through one of our EU branches);
 - (f) who are residents of the United Kingdom; and
 - (g) who enter into Transactions in Eligible Products during the term of the Rebate Scheme, are eligible to receive rebates under the Rebate Scheme.
9. Clients:
 - (h) who have opened an account with us as a result of being introduced to us by an introducing broker; or
 - (i) who are participating in a bespoke rebate scheme, are not eligible to receive rebates under the Rebate Scheme.

REBATE SCHEME DETAILS

10. We will assess the aggregate notional value of your Transactions in all Categories of Eligible Products for each calendar month (the "Notional Value"). Only Transaction that comply with the terms of the Rebate Scheme will be taken into account when calculating a Notional Value.
11. The Notional Value for all Categories you trade in will be measured against the tiers set out in the Rebate Schedule. The tier that such Notional Value falls into for a calendar month will be considered your "Relevant Tier" and will dictate the level of rebate you will receive across all Categories of Eligible Product that you have traded in that calendar month. For example, if the Notional Amount actually traded in all Categories is GBP70,000,000 you will fall within Tier 3 (from and including GBP50,000,000 but less than GBP100,000,000) and your Transactions in all Categories will accrue rebates at the relevant Tier 3 rate for that calendar month.
12. The amount of rebate payable to you for each calendar month will be calculated referencing the amount set out for the Relevant Tier and Category as shown in the Rebate Schedule. The tiers set out in the Rebate.
13. Schedule are expressed in millions of GBP notionally traded. The amount of rebate payable for each Category of Eligible Product is calculated by multiplying the Notional Amount actually traded in that Category by the figure shown in the Rebate Schedule for that Category. In the example set out in clause 11, if the Notional Amount traded by you in the Gold Category was GBP60,000,000 and you also traded a Notional Amount of £10,000,000 in the FX Category, you will be considered to be in Tier 3 for both Categories and your rebate payable for that calendar month will be: **(601 x £10) plus (102 x £5) = £650**
14. Your Relevant Tier and the rebates due to you will be based on your trading within a calendar month and will be calculated at or about 21:59 (UK time) on the last business day of each calendar month. Your Relevant Tier may vary from month to month.
15. Rebates will be calculated and accrue in GBP and will be converted to the Base Currency of your account using our end of day exchange rate on the last business day of the applicable calendar month.

¹ GBP Millions

² GBP Millions

REBATE SCHEME DETAILS (CONTINUED)

- Rebates accrued to you during a calendar month will be credited to your account on or about the 3rd of the following month.
- We will not permit rebate amounts accrued but not yet credited to your account to be used by you to satisfy any obligations to pay Margin (including Initial Margin), Commission, Spread or any other applicable Charges.

GENERAL

- We will not be held liable for any losses incurred by you as a result of your trading in relation to this Rebate Scheme. Trading CFDs is a high-risk activity and it is possible for you to lose more than your initial investment.
- Any claim that you might have against us under or in relation to the Rebate Scheme must be brought within 90 (ninety) days after the date the alleged claim arose.
- Where (i) any of these Terms are breached, (ii) your account has been suspended or closed in accordance with the provisions of the Customer Agreement; and/or (iii) there is any reason to suspect you have acted fraudulently or obtained an unfair or unintended advantage pursuant to this Rebate Scheme, we reserve the right to withhold or withdraw payment of all or part of a rebate or to prevent any attempted withdrawal of a credited rebate amount.
- We are the sole arbiter of the Rebate Scheme, these Terms and any other issues arising under or in relation to the Rebate Scheme. We reserve the right, in our sole discretion, to (i) preclude you from participating in the Rebate Scheme; and/or (ii) alter, amend or terminate the Rebate Scheme or any aspect of it at any time and without prior notice, either as a whole or in relation to you only. If we make any changes to these Terms, we may notify you of such changes by posting the modified terms on our website. By continuing to trade us, you will be deemed to have accepted any such modified terms.
- Any dispute or situation not covered by these Terms will be resolved by our management in a manner that we deem to be fairest to all concerned and that decision shall be final and binding on all parties. We reserve the right to refuse to pay out or to credit your account under the Rebate Scheme if (i) we have a reasonable belief that the Rebate Scheme is being abused in any way (including any form of manipulation of Transactions); (ii) we believe that the terms of the Customer Agreement have been breached in any way; and/or (iii) we have suspended or closed your account in accordance with the provisions of the Customer Agreement. We will not have any obligation to any person in terms of this Rebate Scheme if such person, in our sole opinion, abuses the spirit or intention of the Rebate Scheme.
- If at any time all or any part of these Terms are or become illegal, invalid or unenforceable in any respect under the law of any jurisdiction, such provision(s) shall not affect or impair the legality, validity or enforceability in that jurisdiction of the remainder of that provision or all other provisions of these Terms or the legality, validity or enforceability under the law of any other jurisdiction of that provision or all other provisions of these Terms.
- If any tax is payable on rebate amounts paid by us to you pursuant to these Terms, this tax will be your liability and will not be incurred by us. If the law requires us to withhold this tax and settle with the relevant tax authority on your behalf, then we shall credit your rebate to your account net of this tax.
- The Rebate Schedule shall form part of these Terms as if it was set out in these Terms in full.
- These Terms shall be governed by and construed in accordance with English law and the courts of England and Wales will have non-exclusive jurisdiction to settle any legal action or proceedings arising out of or in connection with these Terms and the Rebate Scheme, including any non-contractual disputes and claims.

REBATE SCHEDULE

CATEGORIES OF ELIGIBLE PRODUCTS AND RELEVANT REBATE AMOUNTS³

Notional Amount traded ⁴	Tier	Index	FX	Energies	Gold	Other metals	Soft	Bonds	Rates	Crypto
From and including 10 but less than 25	1	1	1	10	5	20	20	5	1	20
From and including 25 but less than 50	2	2	2	14	7	40	40	7	2	40
From and including 50 but less than 100	3	3	5	18	10	60	60	10	3	60
From and including 100 but less than 200	4	5	7	22	12	70	70	12	5	70
200 and over	5	7	10	25	25	75	75	15	7	75

³ rebate amounts are shown in GBP per GBP Million of Notional Amount traded per calendar month

⁴ in GBP Million