IG

SUMMARY ORDER EXECUTION POLICY

INTRODUCTION

IG Limited ('**IG**', '**we**', '**our**' or '**us**') is committed to treating our clients ('**you**', '**your**', '**yours**') honestly, transacting with you in a professional and transparent manner, and to act in your best interests whether opening or closing CFDs or when buying or selling instruments on your behalf through our Stock trading account.

More specifically, when we enter into a CFD with you (each, a '**Contract**'), or we buy or sell an instrument (each, a '**Transaction**') on your behalf through our execution only Stock trading account, we have a duty to provide you with '**best execution**'. Best execution means that we must take all sufficient steps to obtain the best possible result for you when executing an order with you or on your behalf, taking into account various '**execution criteria**'.

This document provides a summary of our Order Execution Policy which applies to IG's execution of orders in all types of financial instruments on behalf of retail and professional clients. It applies from October 2026.

This disclosure statement forms part of our terms of business. Therefore, by agreeing to the terms of the applicable Customer Agreement, you are also providing consent to the terms of our Order Execution Policy, as summarised in this document.

ORDER HANDLING AND TRADING DETAILS FOR EXECUTION ONLY SERVICES

Information regarding how we handle orders can be found within the Customer Agreement (CFD agreement Clause [12], Stock trading agreement Clause [4, 6 and 9]).

Full details of the trading conditions for types of CFDs and products available through a Stock trading account are available through the 'Product Details' section on our website and within our trading platform.

HOW DO WE COMPLY WITH OUR DUTY TO GIVE YOU BEST EXECUTION?

When we enter into Contracts with you, or execute Transactions on your behalf, we will take all sufficient steps to achieve the best possible result for you by executing those Contracts or Transactions according to our order execution policy and subject to any specific instructions received from you. Our order execution policy comprises a set of procedures that are designed to obtain the best possible execution result for you subject to and taking into account (a) the nature of your Contracts or Transactions, (b) the priorities you have identified to us in relation to entering into those Contracts or Transactions, and (c) the practices relating to the market in question, with the aim of producing a result which provides, in our view, the best balance across a range of sometimes conflicting factors.

WHAT WE CONSIDER IN DETERMINING WHETHER WE OBTAIN BEST EXECUTION FOR YOU

We have determined, that the order of importance of the execution factors is the same across all IG products and markets; that for all retail and professional clients the best possible result will be determined in terms of the total consideration, representing the price of the financial instrument and the costs related to execution.

In determining the importance given to the other factors (speed, likelihood of execution and settlement, the size and nature of the order) we will exercise our discretion in assessing the criteria that we need to take into account to provide clients with the best result. The relative importance of these criteria will be judged in line with our commercial experience and with reference to market conditions including the need for timely execution, availability of price improvement, the liquidity of the market and size of your order (which may make it difficult to execute an order) and the potential impact on total consideration. In certain circumstances therefore IG may determine that the speed, and likelihood of execution and settlement for example may take precedence over immediate price and cost factors if they are instrumental in delivering the best possible result. This may be the case for example for large client orders in illiquid shares or when a stop has been triggered.

IN RELATION TO CFDs

In relation to Contracts that you enter into with us, we act as principal and not as agent on your behalf and we therefore act as the sole execution venue for the execution of your Contracts. This means that we will act as market maker and you will be dealing with us and not within the underlying market.

The main way in which we will ensure that you obtain best execution is by ensuring that in the calculation of our bid/offer prices used to execute your Contracts, we or our hedging counterparties within IG Group pay due regard to the market price for the underlying reference product to which your Contract relates. We have access to a number of different data sources in order to ascertain the market price, which is our objective view of the bids and offers available to arms' length traders. More information can be found in the Execution Venues section below.

In relation to some financial instruments, at the time at which you give us an order there may be no functioning or open market or exchange on which the reference product is traded. In such cases, we set out to determine a fair underlying two-way price based on a number of factors such as price movements on associated markets, other market influences and client trading flow.

IN RELATION TO OUR STOCK TRADING ACCOUNT

In relation to Transactions executed on your behalf, except where indicated otherwise in a Statement (our confirmation of your Transactions) that we send you, we will act on your behalf to execute your instructions to deal in the underlying market as principal.

EXECUTION VENUES

Whilst we act as principal in respect of your orders, we or our hedging counterparties within IG Group assess the venues available to us for the pricing and hedging of your Contracts and the execution of your Transactions. We view that price and costs for clients are the most important factors in our choice of venue, but we will also take into account how each of the other execution factors are affected for example, speed of processing and likelihood of order acceptance in a variety of markets and order types. The financial soundness and order execution policies of any counterparty or venue are also considered.

In respect of CFDs we will seek to manage our risk as market maker and may choose whether to hedge part or all of your Contracts in the underlying market. We believe this approach is likely to result in reduced execution costs and market price impact for our clients overall. Where hedging in the underlying market is required this may affect the price of the Contract that IG enters into with you, taking into account the prevailing market prices available to IG.

In respect of Transactions executed on a Stock trading account, execution in shares and Exchange Traded Funds ('ETFs') can be

effected ‘on exchange’ or ‘at quote’. Where you trade ‘on exchange’ (using standard order types such as Market or Limit orders), we transmit your order to a third-party executing broker whose smart order router seeks the best result reasonably available for you; your order may accordingly be executed on a regulated exchange (including the primary listing market), on an MTF or other trading venue, or outside a trading venue. ‘At quote’ – or ‘request for quote’ (‘RFQ’) basis, as it is often called – is available (where indicated on our platform) for UK shares and ETFs and allows for price quoting by London Stock Exchange member firms or Retail Service Providers (‘RSPs’) and bilateral settlement.

Settlement and counterparty credit risk exist in this method of execution. This means you could experience delays in settlement as well as non-delivery where the counterparty is unable to meet its obligations because of market structure deficiencies or insolvency.

For the avoidance of doubt our Order Execution Policy means that we may execute your Transactions and will execute your Contracts outside a regulated market or an MTF. Whilst this approach allows us to consistently source the best price for your orders it brings with it a greater counterparty and settlement risk compared to trading on exchange. Further information is provided within our Risk Disclosure Notice in relation to these risks.

The venues we deem allow us to obtain on a consistent basis the best possible result for the execution of your orders are subject to change as we see fit and shall include amongst others regulated markets, multilateral trading facilities (‘MTFs’), market makers (e.g. RSPs), executing brokers and other liquidity providers. A non-exhaustive list of the execution venues upon which we place significant reliance is available on the Order Execution Policy page of our website and may be updated from time to time.

IG ORDER FLOW FOR ELECTRONIC OVER THE COUNTER “OTC” ORDERS

IG’s order flow logic is designed to maximise the chance of your order being accepted, while keeping you in control of the most important execution factor – price.

IG will process 100% of your active(1) orders without any manual intervention.

Clients can select the following active order types:

‘Market order’ – The order will be filled at the prevailing market price at time of execution. Orders can be subject to both positive and negative slippage relative to the price at order submission.

‘Points through current’ – An order that requests execution at a price determined by the client. The order cannot be filled at a worse price than the requested price but can be rejected. The requested price is checked against the current market price and either filled at that prevailing price or rejected if outside the specified price.

‘Current or better’ – An order that requests execution against a specific price that IG has quoted. The order cannot be filled at a worse price than the requested price, but can be rejected. IG checks the requested price against the current price and fills orders at the requested price where the difference is relatively small by utilising a symmetrical tolerance limit. For price differences beyond this limit the order is either price improved to the current market price or rejected.

On the majority of OTC markets clients can place passive orders in the form of stop and limit orders. Wherever possible IG will fill these orders automatically with no manual intervention. On occasion orders may be sent to a dealer to be filled manually, for reasons including but not limited to order size, market liquidity, market volatility, and pricing robustness.

On Contracts where a limit order has been placed, or where a limit order to open has been placed, the price attained may be more favourable than the level at which you set the limit.

IG’s order flow, is designed to auto-accept client orders without referencing our exposure and without referencing liquidity in the underlying markets as much as possible. Not referencing IG’s exposure, nor interacting with the underlying market, reduces the cost to our clients – as IG are not passing on ‘price-impact’ of our client’s order to the market and improves the likelihood of execution. Where deemed necessary, for example in the case of large orders or as determined by IG’s risk appetite part, or all, of the order may be worked in the market and the underlying fill level passed to the client.

Where IG cannot fill the entire order size we will endeavour to fill as much of the order size as possible and pass on a partial fill. This feature is designed to increase the likelihood of execution. IG will only ever partially fill an order as an alternative to an outright rejection. We will never partially fill your order as an alternative to filling it in its entirety. Clients have the ability to set their account up to not accept partial fills for active orders.

AGGREGATION

Aggregation means that we may combine your instruction to deal or invest, (for example, an instruction to close a Contract in relation to a Non-guaranteed Stop or to execute a Transaction on your behalf on an execution only or managed basis) with those of other clients of ours. In respect of OTC orders we may also aggregate your orders with our own orders for the purposes of hedging other client activity, for execution as a single order.

We will pursue this policy where we reasonably believe that it is in the overall best interests of our clients to do so. However, in certain circumstances this may mean that on occasion aggregation could result in you obtaining a less favourable price in relation to a particular order once your instruction to close a Contract or for us to execute a Transaction on your behalf has been conducted.

ORDER ALLOCATION POLICY

Where an aggregated order is partially filled in the market, allocation to clients will be distributed proportionately across all clients. In all instances, the allocation will be undertaken on a fair and reasonable basis with reference to factors such as order type, price and volume where it may not be practical or deemed fair in our view to fill orders proportionately, for example, in the case of de minimis orders. In this way we shall ensure that allocation will not be undertaken in a way which gives unfair precedence to any particular person.

In the event that your OTC order is aggregated with orders arising from IG’s hedging activities we shall allocate your orders in priority to ours. If however, we are able to demonstrate on reasonable grounds that the aggregation of your order with ours allowed the execution on more advantageous terms, or indeed at all, then we may allocate the orders proportionally.

On rare occasions and only where we believe that it will not be detrimental to you, we may re-allocate your orders. We consider that in this context detriment would be caused if as an effect of the reallocation, unfair precedence is given to IG or to any particular client.

SPECIFIC INSTRUCTIONS

Where you give us specific instructions, including but not limited to (a) specifying a venue where you wish a Transaction to be executed, (b) specifying the price of a CFD contract with us (for example, through the use of a direct dealing platform such as L2), (c) specifying the price at which a CFD contract is to be closed if the market moves against you (e.g. a Limited Risk Transaction), or (d) for us to ‘work’ an order, then those instructions take precedence over other aspects of our policy. IG will continue to apply the policy for the aspects of an order not affected by the specific instructions.

A transaction for which a Limited Risk Stop has been set will be closed at the level of the Stop if the price is reached. However, if a Non-guaranteed Stop has been set, the price attained may be less favourable than the level at which you set the Non-guaranteed Stop, or at which it is triggered.

In respect of Stop Orders entered in respect of the Stock trading account, we will attempt to execute your order at the stop level entered, however the price attained may be less favourable than the level at which you set it, or at which it is triggered.

MONITORING AND REVIEW

IG or its affiliates within IG Group will monitor the effectiveness of our order execution policy. We will assess on a regular basis whether the price feed and hedging venues relied on in pricing our products allow us to achieve best execution on a consistent basis or whether we need to make changes to our execution arrangements. We will also review our order execution arrangements and order execution policies regularly whenever a material change occurs either in respect of one of our chosen pricing venues or otherwise that affects our ability to continue to achieve best execution. Should there be any material changes to our order execution arrangements or order execution policy, we will notify you of such change.

IG has a rigorous governance process in place to oversee Best Execution which includes the monthly distribution of data on the execution quality of the IG Group to a “Best Execution Committee”. In particular, this data will demonstrate the quality of execution relating to the execution factors deemed important by IG.

WE DO NOT OWE YOU A FIDUCIARY DUTY

Our commitment to provide you with ‘best execution’ does not mean that we owe you any fiduciary responsibilities in respect of order execution over and above the specific regulatory obligations placed upon us or as may be otherwise contracted between us.

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(1) An ‘active’ order is where you give us an instruction to execute an order immediately. As opposed to ‘passive’ orders where you give us an instruction to execute an order later, subject to the price moving to a specific level.

IG is a trading name of IG Limited.

Stock trading services and CFDs are provided by IG Limited.

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